

2023

 **OMNES**

Sustainability Report

AT OMNES CAPITAL
WE LEAD

THE ENERGY
TRANSITION IN EUROPE
WITH OUR INVESTORS
AND ENTREPRENEURS

02 OUR VISION
OF SUSTAINABILITY

04 OUR IMPACT SUMMARY

06 MESSAGE FROM THE CEO

08 WE ARE

Our purpose	10
Our investments and partnerships	12

14 WE CARE

Theory of Change	16
ESG at Omnes	18
Impact perspective: Additionality	20
Impact perspective: Biodiversity and Climate	21

24 WE EMPOWER

Our strategies	26
Renewable Energy	28
Deeptech	32
Sustainable Cities	36
Co-Investments	40

44 WE PLAN

Looking forward	46
Appendix	47





ur purpose is to empower entrepreneurs to serve future generations. We constantly strive to enable positive impact.

WE LEAD
THE ENERGY TRANSITION
IN EUROPE WITH
OUR INVESTORS AND
ENTREPRENEURS



Our vision

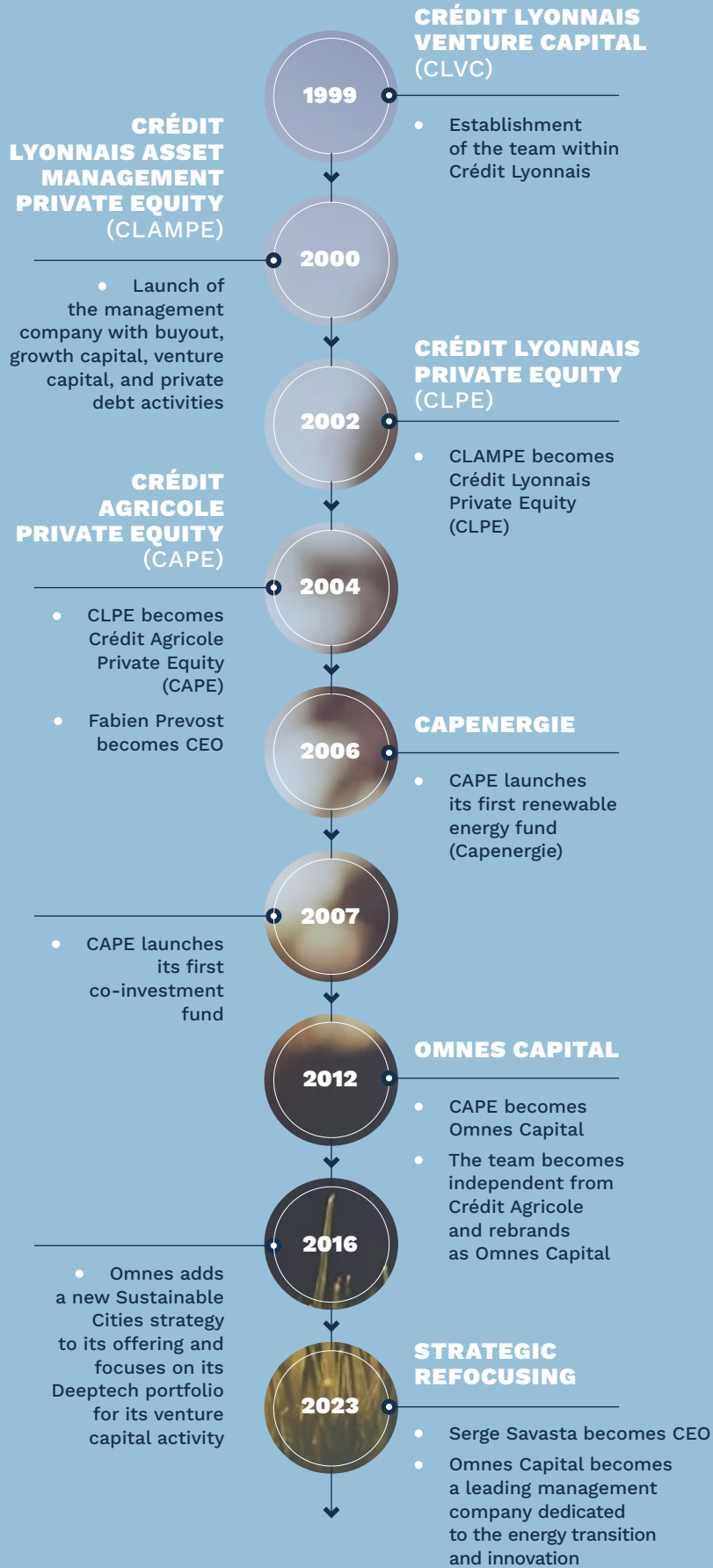
WE WERE THE FIRST PRIVATE EQUITY FIRM IN FRANCE TO INVEST IN RENEWABLE ENERGY

Omnes' journey began in 1999 within the French bank Crédit Lyonnais, where the foundation of our current company was built. Within five years, the team transformed into an in-house private equity manager, led by several members of our current leadership. The team's activities encompassed venture, small- and mid-cap, secondaries, private debt, and buyout. With a focus on value-add investing and an entrepreneurial spirit, the team became the first private equity firm in France to invest in renewable energy.

A little over a decade later, Omnes became an independent company in 2011 – servicing various mandates from its former parent while building out an international investor base. In 2023, the company committed to focusing exclusively on the energy transition and innovation and directed its activities towards renewable energy, sustainable cities, deeptech ventures, and co-investments. Throughout its 25-year history, Omnes' core belief has always been to empower entrepreneurs.

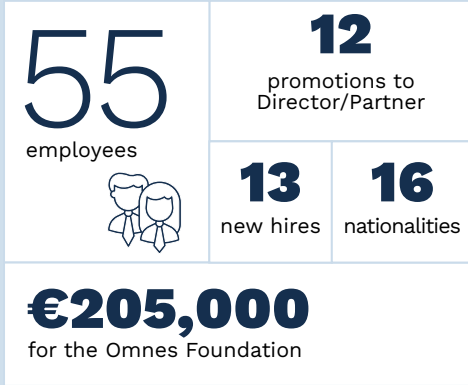
As such, Omnes seeks to enable its companies and partners to deliver positive impact through the creation of their results, while simultaneously performing for its investors and contributing to a more sustainable future. Our investment practice reflects this core belief. Throughout our history, we have supported more than 249 companies in their growth across 19 countries.

A 25-year
history of sustainable
investments



OMNES CAPITAL

OUR COMPANY IN 2023



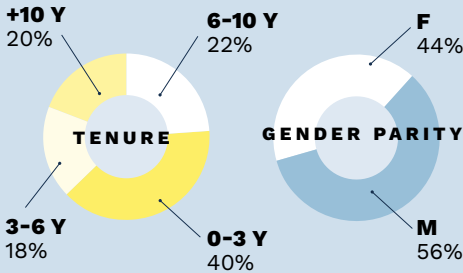
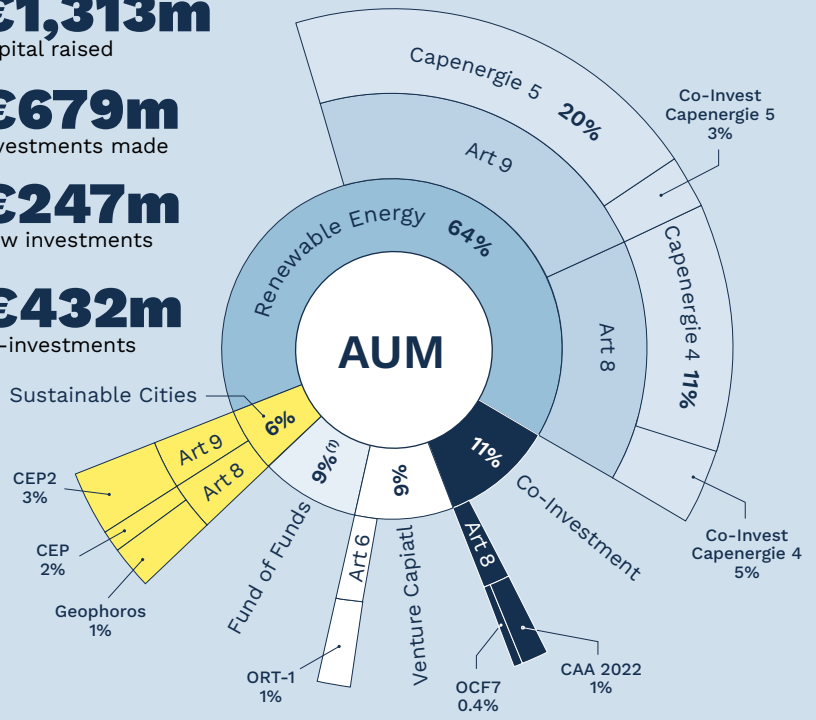
OUR BUSINESS IN 2023

€1,313m capital raised

€679m investments made

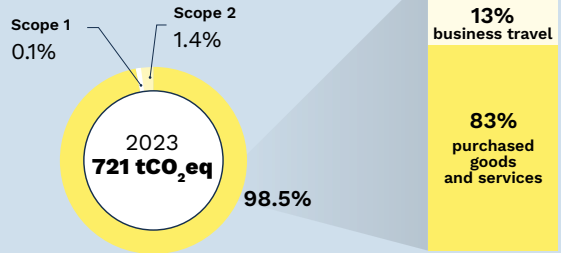
€247m new investments

€432m re-investments



OUR GHG EMISSIONS

	Y2021	Y2022	Y2023
Total emissions	458 tCO ₂ eq	N.A.	721 tCO₂ eq
Emissions/€M revenue	11.7 tCO ₂ eq	N.A.	15.3 tCO₂ eq
Emissions/employee	6 tCO ₂ eq	N.A.	11 tCO₂ eq
Emissions/€M AUM	N.A.	N.A.	123 kgCO₂ eq



IMPACTS OF OUR PORTFOLIO TO BE IMPROVED

(Figures in this section concern portfolio companies from Capenergie 4 and 5 and their associated co-invest funds, together with CEP and CEP-2 and ORT-1 investment funds. This represents 44% of our total AUM as of December 31, 2023)

CARBON FOOTPRINT OF OUR INVESTMENTS⁽²⁾

Total GHG emissions

306,421

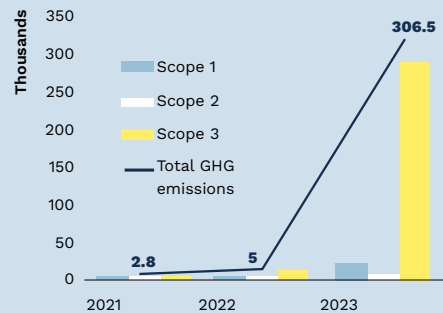
tCO₂ eq GHG emissions generated from our investments in 2023

Carbon Footprint

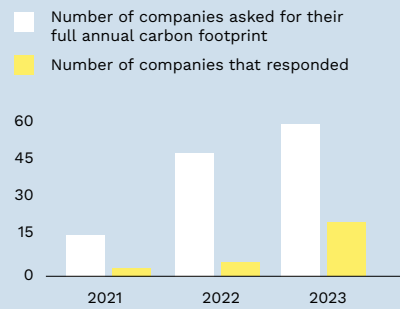
118

tCO₂ eq/€M AUM in 2023

EMISSIONS TREND OF OUR PORTFOLIO⁽³⁾



CARBON FOOTPRINT RESPONSE RATE



ESG CONSIDERATIONS IN SUPPLIER MANAGEMENT

Absenteeism rate⁽⁴⁾

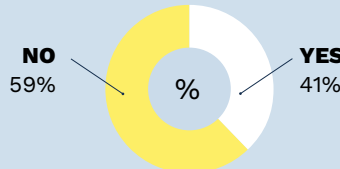
1.7

lost days/100 working hours in 2023

UNGC/OECD violations

0

in 2023



In 2023, 59% of portfolio companies had not implemented sustainability assessments in their supply chain

POSITIVE INDICATORS OF OUR PORTFOLIO

RENEWABLE ENERGY

(Figures in this section concern portfolio companies from Capenergie 4 and 5 and their associated co-invest funds, representing 65% of our business in renewable energy)

Projects in operation

100%

aligned with EU taxonomy⁽⁵⁾

Our investments have generated

1,679

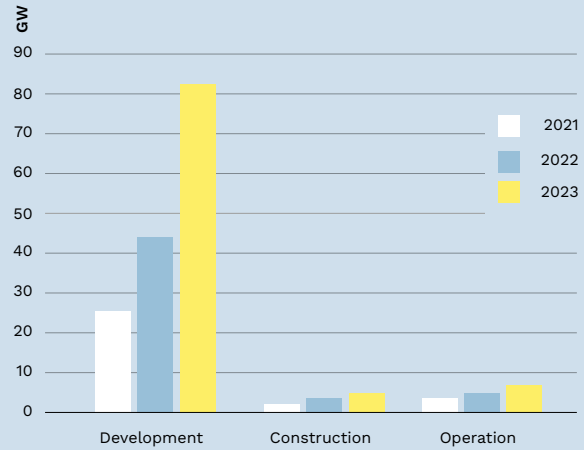
GWh renewable energy since 2021

Our investments helped avoid

498,116 tCO₂eq

of GHG emissions since 2021

INSTALLED CAPACITY OF OUR PORTFOLIO COMPANIES (GW)

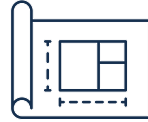


SUSTAINABLE CITIES



100%

of investments in CEP2 align with the Paris Agreement's 2°C target

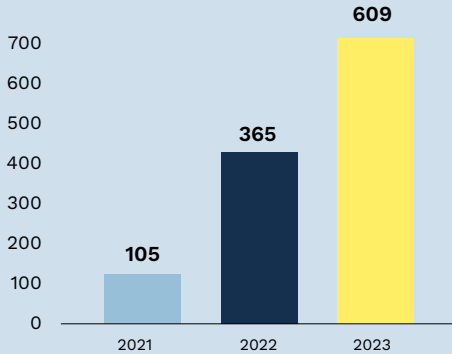


62%

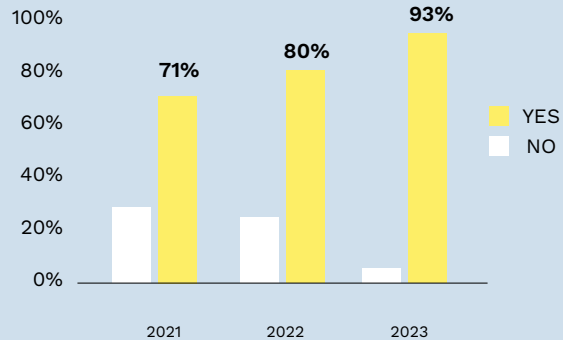
of our investments in CEP and CEP2 were focused on renovation projects

VENTURE CAPITAL

CUMULATIVE JOBS CREATED



NON-EXECUTIVE ACCESS TO CAPITAL



CO-INVESTMENT

(The figures in this section concern portfolio companies in OCF7 fund, representing 4% of our business in Co-Investment)

100%

of investments made with a fund that has exclusion policies



90%

of investments made with a fund that has dedicated ESG personnel



78%

of invested companies have at least 2 ESG certifications⁽⁶⁾



96%

of invested companies align with Omnes' ESG framework⁽⁷⁾

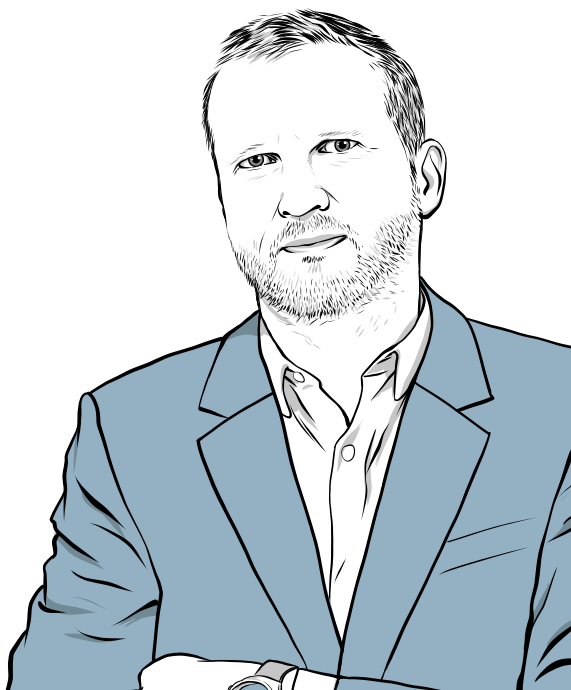
(1) 'Fund of Funds' refers to separate and non-core strategy mandates we service in terms of fund administration
 (2) Based on our ownership share for those direct investments in our portfolio companies and a pro-rata attribution when it concerns a joint venture with one of our corporate partners
 (3) The rise of emissions in 2023 compared to previous years results from both improvements in response rate and data quality
 (4) Absenteeism rate: number of lost days due to sicknee or work-related accidents divided by total number of working hours (permanent and non-permanent employees)
 (5) This figure is based on the total revenue generated by operational projects of the portfolio companies in our Capenergie 5 Fund. More information is available

in the Fund's precontractual and periodic SFDR reporting
 (6) ESG certifications include: Current Good Manufacturing Practices (cGMPs), EcoVadis Platinum, FTSE4Good Index, Good Laboratory Practices (GLPs), Independent Schools Association (ISA), ISO 13485, ISO 14001, ISO 27201, ISO 45001, ISO 50001, ISO 9001, MSCI ESG Rating, PRI (Principles for Responsible Investment), Standard Operating Procedures (SOPs), Sustainability ESG Rating, UNGC (United Nations Global Compact)
 (7) The sole exception was a fiber provider, which was part of a broader investment with our lead investment partner and which falls outside the sustainability themes of our applicable OCF7 Fund, which are detailed in this report

MESSAGE FROM

Serge Savasta

CEO



We are proud to publish Omnes' first Sustainability Report for the year 2023. This report reflects the important decision taken by our company in March 2023 when it refocused on private equity dedicated to the European energy transition.

From renewable energy to deeptech, from sustainable cities to sustainable co-investment, we strive to maximize the positive impact of every euro invested for future generations while targeting the highest financial performance.

At Omnes, we are convinced that positive impact and financial performance are not incompatible. To achieve our ambitious goals, we have welcomed 10 new partners and directors who now have access to the company shareholding, while the entry of a long-term minority investor has seen a new generation of managing partners taking the lead within the company.

We work continuously to ensure that Omnes is both a digital and an international player; today, the company boasts employees from 16 different countries.

Sustainability processes have been strongly reinforced with the recruitment of a dedicated team that leads our work at corporate and fund levels. As a company, we make every effort to ensure that our focus on sustainability is replicated by our funds and portfolio companies.

This ambition is driven by our long-term plan to become the European leader of our sector, both in terms of performance and sustainability.

We are aware of the challenging political and economic environment in which we find ourselves. The energy transition is expensive and will probably take longer than expected, while the emergence of populism in many European countries is unlikely to provide the political momentum needed for the transition.

In light of this, we are focused on finding solutions to help strengthen the economies in which we operate, to benefit local populations. We are committed to supporting the production of sovereign, affordable and clean energy, decarbonizing cities while offering new places in which to work, live and access key services, and helping innovators develop the sustainable technologies of tomorrow.

No matter how the current environment changes, we will work hard to reach our objectives and are proud to do this together with you. And from now on, you will be able to follow our progress in Omnes' yearly Sustainability Report."



“

*“WE STRIVE TO
MAXIMIZE THE POSITIVE IMPACT
OF EVERY EURO INVESTED FOR
FUTURE GENERATIONS WHILE
TARGETING THE HIGHEST
FINANCIAL PERFORMANCE.”*

Serge Savasta



**WE
ARE**

*We are a leading European private equity firm
acting with purpose*



WORKFORCE

55+

professionals

GOVERNANCE

200

institutional investors

PORTFOLIO

249

supported companies

We are a leading European private equity firm dedicated to the energy transition

Our purpose is to empower entrepreneurs to serve future generations. Within our purpose statement, there is a clear link between our belief in the power of entrepreneurship to drive change and the direction of that change towards realizing environmental, social, and economic sustainability. This report is a way for us to demonstrate how we – alongside our companies and partners – act with purpose.

Omnes is a leading European private equity firm dedicated to the energy transition. We are a team of 55+ professionals with a presence in Paris, Brussels, Munich, and Zurich. We come from 16 different countries and speak at least as many languages. Our origin is French and our outlook is European.

We believe in performance, partnership, and a sense of fiduciary duty that extends to future generations. We have been entrusted with the capital from over

200 institutional investors across 17 countries – representing millions of pensioners, insurance policy holders, and independent savers – as well as that of successful entrepreneurs and business owners.

This is our first public Sustainability Report. It is a testament to our ambition to remain a leader in Europe and presents an overview of a pivotal year for the company, during which we made significant changes to our ownership structure, strategic choices, and leadership to set us up for long-term success⁽¹⁾.

However, our first steps in responsible investment date back to 2009, when we committed to supporting the UN Principles for Responsible Investment (UN PRI).

1. We provide more detailed insights into the sustainability performance of our investments on our website and in our quarterly and annual investor reporting



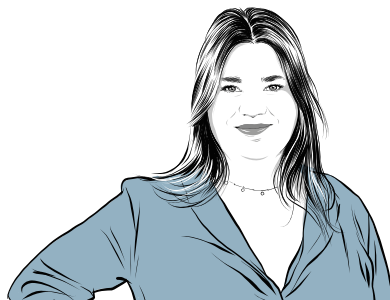
Why is sustainability important to you?

“Sustainability needs to be at the heart of our investment decisions if we want to achieve meaningful, long-lasting value creation. Specifically in the renewables sector, this means that we must ensure that all ecological and human considerations are respected at every stage of the value creation chain, from the initial design of solar panels or wind turbines to the final production of green electricity.”



Camille Leonard
ASSOCIATE
AT OMNES CAPITAL

“It’s about ensuring that the Earth remains habitable for future generations, aligning with ethical principles, and driving innovation and progress. From a regulatory perspective, governments and institutions implement policies and regulations to promote sustainable practices in various sectors. By complying with these regulations, companies contribute to reducing their environmental impact and preserving ecosystems for future generations.”



Cassandra Bouet
HEAD OF COMPLIANCE
& RISK MANAGEMENT
AT OMNES CAPITAL

“Sustainability is essential for long-term value creation, attracting investors, and navigating regulations. Investor demand for a focus on ESG is rising and sustainable funds are better positioned to secure capital. These portfolio companies are also seen as more resilient to disruptions like climate change, regulations, and resource scarcity. By integrating sustainability, private equity funds like Omnes’ funds can mitigate risks and build long-term value for their portfolios.”



Yasmina Lazrak
PRINCIPAL
AT OMNES CAPITAL



15 YEARS OF RESPONSIBLE INVESTMENTS

2009

- Supporter of the UN Principles for Responsible Investment (UN PRI).

2015

- Signed the Initiative Climat International (iCI), the first collective effort in the French private equity sector to support responsible and transparent management of portfolio companies' greenhouse gas emissions. Currently, it counts more than 100 private equity firms in France and 260 firms worldwide as signatories, all working collaboratively on climate action and the decarbonization of the real economy.
- Established the ESG Operational Committee to further drive responsible investment practices across our investment activities.

2018

- Joined the Francelinvest Level 20 committee, a mentoring program to support the progress and success of women working in the French private equity sector.

2022

- Developed and launched two flagship sustainable investment strategies (SFDR Article 9) with Capenergie 5 (for Renewable Energy) and CEP 2 (for Sustainable Cities) and our Co-Investment strategy (SFDR Article 8) with OCF7.

2020

- Signed the Francelinvest Charter for Gender Parity to promote parity among French private equity players and their portfolio companies.
- Established the ESG Strategic Committee to advise Omnes on its strategic sustainability.

2023

- Established the corporate ESG & Sustainability team.

2024

- Launched Omnes' first venture capital fund with SFDR Article 9 classification, Omnes Real Tech 2.

Since 2009, we have worked on our approach to responsible investing and sustainability. We have always remained true to our original belief that to enable our investors to allocate resources and our companies to scale, we should focus on responsible value creation and demonstrate a double return.

Julia Schiffer

HEAD OF
INFRASTRUCTURE
EUROPE AT MERCER
ALTERNATIVES



“

“WE DECIDED TO INVEST WITH OMNES TO POSITIVELY CONTRIBUTE TO THE ENERGY TRANSITION AND SCALE SOLUTIONS TO CLIMATE CHANGE. WE ARE EXCITED TO SEE OMNES' PORTFOLIO COMPANIES MATURE INTO RESPONSIBLE BUSINESSES THAT WILL DELIVER TOMORROW'S VALUE”

The power of partnerships to make a positive impact



During the past year, we welcomed 10 new companies into our community and made 14 follow-on investments. We continue to enable and support entrepreneurs across Europe to grow and create positive impact through long-term partnerships.

We believe our role extends beyond supporting our companies; we take a broader outlook and consider the communities and ecosystems in which we and our entrepreneurs work and live.

Through the Omnes Foundation, and in keeping with our approach as a responsible investor, we seek to empower the younger generation by supporting scalable charitable associations in health, education, and professional orientation.

The Omnes Foundation currently supports 5 charitable associations, operating in France:

- *BASKET AUX PIEDS* supports hospitalized children in pediatric cancer departments. It focuses on the wellbeing of the children during their stay in hospital and during painful medical procedures. The association uses sports and virtual reality to help children relax.
- *COURS OZANAM* is an independent and non-denominational school, with reduced admission fees for children in the priority neighborhoods of Saint-Just and Malpassé-Corot in Marseille. The school gives students the opportunity to succeed.
- *ENQUÊTE* designs and distributes fun educational tools for young children to help them develop a thoughtful relationship with secularism and religion. The charitable association provides teachers with tools and training to help them address the plurality of religious beliefs in a secular and non-denominational way.
- *1001MOTS* helps parents develop their toddlers' language skills; the aim is to ensure children's successful integration within the educational system.
- *VIENSVOIRMONTAF* provides internships which give students the opportunity to find out more about companies and professions to which they would not otherwise have access. Through these experiences, students develop a better understanding of potential careers.



Furthermore, over the past year, our Venture Capital team has played a pivotal role in the launch of France DeepTech. As the only collaborative platform of its kind in France, it aims to foster the development of this strategically important sector.

FRANCE DEEPTech is a non-profit organization, founded in 2023, that aims to turn French deeptech start-ups into international champions and develop a sustainable deeptech ecosystem in France



“We are going through an industrial revolution, with ramifications that are just as important as those which followed the development of coal, electricity, and the internet. It is crucial to rapidly develop French and European ecosystems so that they can compete with other economic powers. The quality of our R&D, international recognition of our expertise in sectors including quantum mechanics and nuclear power, the extent of available public financing, and the momentum of French deeptech start-ups are real assets that will help us reach this goal.”

Michel de Lempdes

MANAGING PARTNER
AT OMNES CAPITAL
AND PRESIDENT
OF FRANCE DEEPTech



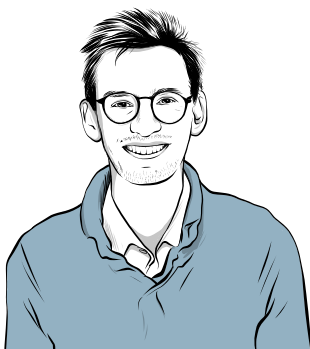
COURS OZANAM is an independent and non-denominational school with reduced admission fees for children in the priority neighborhoods of Saint-Just and Malpassé-Corot in Marseille’s 13th arrondissement



“With support from parents, we focus on three aspects of a child’s life: at home, at school and in the street, fostering collaboration among parents, teachers, and partners. We also develop and share an educational method that is reshaping the teaching profession and education in France. We are proud to have the longstanding support of the Omnes Foundation, which has helped us as we have honed our educational program and expanded our classes.”



Christophe Certain
CO-FOUNDER



Valentin Rebeix
HEAD OF THE SCHOOL



**NEW COMPANIES
& RE-INVESTMENTS
IN 2023**

IN RENEWABLE ENERGY

New companies

- Faria (Greece)
- Integrum (United Kingdom)
- Erneuerbare Energien Fabrik (Germany)
- Enova Value II (Germany)

Re-investments

- Turn Energy (Sweden)
- TagEnergy (Portugal)
- CCE (Austria)
- Ilos (Germany)
- Prosomnes (Spain)
- Enova (Germany)
- Power Capital (Ireland)
- Ilmatar (Finland)
- Ortus (Italy)
- Capenergie Green 2 (France)

IN SUSTAINABLE CITIES

New company

- Aventim (France)

Re-investment

- Geophoros (France)

IN DEEPTech

New companies

- Quantum Systems (Germany)
- Planet A Foods (Germany)
- Iktos (France)
- Jimmy (France)
- The Exploration Company (Germany)

Re-investments

- Gourmey (France)
- Quandela (France)
- PeopleSphere (France)

IN CO-INVESTMENTS

- 16 new companies across Europe and the United States in our portfolio



WE CARE

We care about our impact and our approach to societal challenges



RESPONSIBILITY

2015

establishment of our ESG Committee

GOVERNANCE

97

seats held as Board members or observers

CONTINUED LEARNING

325

online ESG courses completed by our staff

Theory of Change

Our direct impact extends beyond the capital we provide. We have attempted to convey this in our Theory of Change, which explains how we try to solve some of our collective societal problems.

PROBLEM

Accelerating the energy transition and addressing societal challenges are crucial, but progress is hindered by insufficient investment and support

INVESTMENT STRATEGY

Fostering community-driven solutions by partnering with entrepreneurs that provide innovative and sustainable solutions for the future



Rising greenhouse gas emissions are exacerbating our present climate crisis



Limited funding curbs green-tech scaling, impeding necessary research and infrastructure investment for widespread adoption and hindering the sustainability transition



A lack of climate-resilient infrastructure and affordable housing causes housing insecurity and delays cities' efforts to adapt to climate change



Inadequate consensus around responsible entrepreneurship leaves companies vulnerable to risk and causes opportunities for social progress to be missed

Actively directing private capital through private equity and co-investments towards sustainable, inclusive growth opportunities that integrate both financial and non-financial performance
Offering guidance and support through governance, training, analytics, and industry collaboration to enhance organizational and sustainability capabilities



RENEWABLE ENERGY

Transforming European renewable energy developers into independent power producers that provide green energy



DEEPTECH

Creating European deeptech leaders to drive sustainability innovation via biotech, quantum computing, new materials, carbon capture, and new foods



SUSTAINABLE CITIES

Fostering the development of critical real assets that accelerate the transition to decarbonized European cities by means of private equity



CO-INVESTMENTS

Offering investors diversified opportunities across various industries and geographies while leveraging in-house expertise to maximize impact



We primarily invest in entrepreneurs, projects, and alongside other investors to accelerate the energy transition, address major societal challenges, and deliver tomorrow's growth. We have done this for almost a quarter of a century and we use our collective experience

to scale our partners and deliver results quickly. We work closely with our companies to overcome strategic and operational challenges, such as helping them find and retain clients, explore and pivot to new markets, recruit new staff, and improve efficiency and quality.

OUTCOME

Direct outcomes transcend financial boundaries in our investments, creating operational and sectoral advancements

Environmental transformation

- Accelerating the clean transition to fossil-free energy production
- Increasing climate-resilient infrastructure
- Reducing waste and improving productivity
- Expanding markets for emerging technologies

Regional economic empowerment

- Improving the vitality of regional business and providing employment opportunities
- Creating meaningful jobs and an equal and non-discriminatory working environment
- Improving market confidence and stimulating the economy

Environmental risk management

- Improving environmental stewardship
- Increasing resilience to environmental and social risks

IMPACT

The companies with which we partner have the potential to have significant long-term societal and environmental impacts, both on people and the planet

- Energy self-sufficiency fosters a successful energy transition
- Livable Europe within planetary boundaries
- Improved market viability for non-traditional green market solutions
- Created job opportunities lead to a reduced inequality gap
- Improved climate change mitigation through sustainable resource management
- Equality in accessibility of resource use and distribution
- Creation of diverse and international management companies
- Market standard for quality working conditions

SDG FOCUS

7 AFFORDABLE AND CLEAN ENERGY



13 CLIMATE ACTION



11 SUSTAINABLE CITIES AND COMMUNITIES



9 INDUSTRY, INNOVATION AND INFRASTRUCTURE



Our ESG ambitions have been set, our strategies have been defined



Protecting our investors from material downside risks related to environmental, social, and governance (or ‘sustainability’) factors and building sustainable value are key responsibilities for our investment teams. These teams drive investment decisions and are our key contacts with entrepreneurs, companies, and partners during the investment period. By implementing our policies, pre-investment screenings, and reviews, we can identify specific areas of focus in which our

companies can take action. Not only does this safeguard value for our investors, it also generates additional value for all stakeholders.

Although sustainability has always been a priority at Omnes, our focus on it has intensified over the last few years so as to align with our long-term ambitions.

To support our investment teams with this work, we have recently created a corporate role to act as an advisor to Omnes and our entrepreneurs. Our first Head of ESG & Sustainability was appointed in 2023 and is supported by an ESG

Data Analyst. He now chairs our ESG Committee, first established in 2015 and composed solely of senior Omnes employees, and connects with our Executive Committee.

Our ESG & Sustainability team works closely with our investment teams, engaging actively with their representatives on the ESG Committee. The team’s role goes beyond ensuring that Omnes adopts suitable measures as a management company; its members are innovators and motivators who push boundaries and drive progress. By overcoming challenges and facilitating solutions, they

OUR INVESTMENT CYCLE



“A company that grows its business sustainably and documents the process is viewed as a more sophisticated and more successful company. In our experience, companies that are good at achieving sustainable growth are also the most valuable companies.”

Michael Pollan

MANAGING PARTNER
– RENEWABLE ENERGY

PRE-INVESTMENT	HOLDING PERIOD	EXIT
<p>After a soft selection, we assess sustainability strategy, performance, potential, risk, and capabilities during due diligence</p> <ul style="list-style-type: none"> Assessing the potential climate and nature risks of the target company and its assets with Altitude by AXA Climate Completing the pre-investment checklist review and reviewing Omnes’ exclusion list Performing internal due diligence with the applicable ESG scoring grid Assessing potential alignment with sustainable investment objectives (EU taxonomy, Paris Climate Agreement’s 2°C target, internal frameworks)* Assessing data collection and monitoring capacities within the target company Communicating the Responsible Business policy* Creating an ESG action plan that is approved by the target company 	<p>We actively support our portfolio companies in embedding sustainability by leveraging our knowledge, ESG peer network, and toolkits</p> <ul style="list-style-type: none"> Collecting sustainability data from companies on climate and nature risks and ESG performance for use during the end-of-year review Monitoring the progress of each investment within the portfolio at the Board level and reporting through the ESG Portfolio Review Providing ESG & Sustainability training via Omnes’ toolkits, tools and bespoke workshops* Providing access to Sustainability Unlocked Hosting monthly ESG & Sustainability practitioner calls to share insights and experiences* 	<p>We prepare an ESG factbook to summarize the company’s progress during our investment period</p> <ul style="list-style-type: none"> Conducting our exit and considering the progress made during the holding period and reporting in our Sustainability Performance Review Compiling an ESG factbook that includes data collected during the holding period, such as ESG maturity, tracked ESG scoring grid progression, and disclosed ESG information authored by Omnes; it also documents the company’s value protection measures and value creation achievements

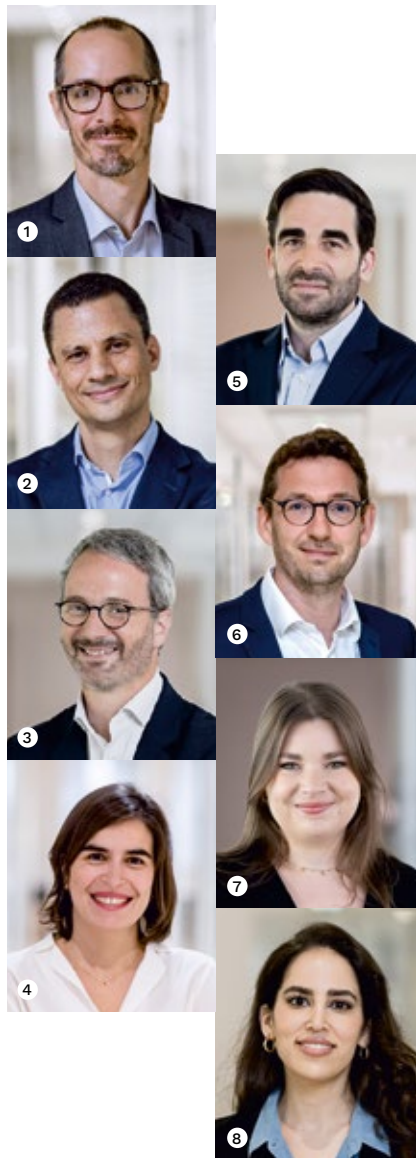
*Only for selected funds.

play a vital role in integrating ESG and responsible investing practices at the portfolio company level and in enhancing awareness and understanding within the investment teams and middle office.

Continuous dialogue between teams and shared learning highlight our commitment to integrating sustainability in a meaningful way. Over the past year, our Renewable Energy, Sustainable Cities, Deeptech, and Co-Investments teams took significant steps in detailing their strategies. They continue to focus on value creation, while remaining conscious of the need to minimize risks related to environmental, social, and governance factors. Our investment belief is that sustainability is achieved by both these aspects.

Having set our objectives, confirmed our areas of focus, and defined our strategies, we are now in the process of working towards these objectives. Using a wide range of tools, we are enabling our companies to deliver impact.

OUR ESG COMMITTEE



MEMBERS

- 1 Joost Notenboom**
HEAD OF ESG & SUSTAINABILITY
- 2 Michael Pollan**
MANAGING PARTNER – RENEWABLE ENERGY
- 3 Grégoire Samain**
DIRECTOR – INVESTOR RELATIONS
- 4 Morgane Honikman**
PARTNER – SUSTAINABLE CITIES
- 5 François-Xavier Dedde**
PARTNER – DEEPTech
- 6 Jean-Baptiste Delattre**
DIRECTOR – RENEWABLE ENERGY
- 7 Cassandra Bouet**
HEAD OF COMPLIANCE & RISK MANAGEMENT
- 8 Yasmine Lazrak**
PRINCIPAL – CO-INVESTMENTS

THEIR ROLES & RESPONSIBILITIES

- Helping define company-level ESG strategies and objectives
- Setting up employee incentive schemes
- Staffing ESG teams
- Promoting best practices
- Developing responsible procurement policies and ESG policies



“My job reflects the duality of the challenges we are facing - protecting what we have from a rapidly changing world and avoiding any more harm, while simultaneously enabling the world to change for the better by contributing to solutions to some of its environmental and social issues. We call this ‘ESG’ and ‘sustainability’ or ‘impact.’”

Joost Notenboom

HEAD OF ESG & SUSTAINABILITY



“Sustainability is a growing area of engagement between institutional investors and managers. This is an excellent opportunity for Omnes to demonstrate the positive impact of its investments and strengthen investors’ understanding of Omnes’ investments.”

Grégoire Samain

DIRECTOR – INVESTOR RELATIONS

Additionality: the non-financial value we constantly seek



It is a significant addition to our shareholder agreement for every new deal, ensuring that sustainability remains at the heart of our investment strategy.

Similarly, our **Sustainable Cities** team organized a company seminar during which each of its partners presented their approach to biodiversity consideration and preservation within their operations. This initiative facilitated a collaborative platform for sharing and discussing strategies, with the aim of finding pathways to create positive change within our ecosystem.



Most of our strategies make substantial direct investments in the equity structure of our entrepreneurs, thereby providing the capital they need to further expand their business. Collectively, we deliver tomorrow's growth. As we are often the first to invest in our portfolio companies, our investment is considered a significant milestone and validation of these companies' potential.

Everyone in our organization wants to play an active role in our companies' value creation story. With combined industry experience of 255 years across our investment teams, a track record of more than 120 investments and 63 exits, and strong operational and support teams, we offer our companies a wealth of practical knowledge and assistance in all aspects of their business.

In doing so, we are actively involved in the management of our companies; the goal is to empower them to develop new productive capabilities and help them improve their sustainability stewardship. Often, our investment teams take one or several Board positions; in total, we currently hold 97 Board and observer seats across Europe. We are particularly proud of our ability to think strategically as part of our Board discussions while also working operationally on process improvement.

Our Renewable Energy team has recently developed a Responsible Business policy. This document outlines our expectations at the portfolio company level and acts as a bridge between the pre-investment ESG scoring and the post-investment action plan.

Through years of dedicated efforts, our team has cultivated a global network of investors, clients, industry peers, and other crucial stakeholders. This expansive network significantly amplifies the impact we can have on our companies, providing them with access to opportunities and resources. Moreover, all our companies and teams have access to dedicated training sessions on sustainability reporting and disclosure, in addition to a continuous learning platform (see "Sustainability Unlocked" below) that is available to our entire portfolio.



SUSTAINABILITY UNLOCKED TO EMPOWER OUR TEAMS

- Sustainability Unlocked is the world's largest collection of sustainability and ESG courses designed to empower professionals to drive change. Omnes Capital made this platform available to its staff and selected companies in December 2023; since then, more than 325 educational videos have been viewed, earning learners 28.5 CPD credits. Going forward, we intend to further expand the platform's viewership and organize educational challenges.

Biodiversity and climate: bridging risk management and innovation



As an investor with a large portfolio in renewable energy, real estate, and infrastructure, along with dedicated strategies to accelerate innovation, the environmental impact of both greenfield and brownfield developments is an important subject. Overall, our portfolio of companies and projects has a significant impact on our planetary boundaries, particularly those related to climate and biodiversity. These boundaries simultaneously present risks to be managed and mitigated and opportunities for innovation and value creation.

We have begun identifying physical and transition risks within the portfolio and are engaging more deliberately with target companies about their own understanding and mitigation strategies during our pre-investment phase (see below to find out more about Altitude by AXA Climate).

In addition to these efforts, we have provided training and knowledge-sharing on biodiversity for our Renewable Energy and Sustainable Cities portfolio companies, helping identify good and best practices. Insights from these sessions have been used to develop biodiversity and climate action toolkits. These toolkits provide practical steps and strategies for both project development and portfolio companies to manage risks and potential impacts. Aligned with a mitigation hierarchy to avoid, minimize, restore, offset, and enhance, they also incorporate expectations and guidance from the Task Force on Climate-related Financial Disclosures (TCFD) and the Task Force on Nature-related Financial Disclosures (TNFD) frameworks. Our entrepreneurs share our focus on these issues and are proactive in addressing these challenges and seizing the opportunities they present.

ALTITUDE IS ONE OF OUR RISK ASSESSMENT TOOLS

- We use Altitude by AXA Climate to assess climate and biodiversity risks and impacts of new target companies and existing portfolio companies and assets. It combines in-house expertise with external data and insights from the French Agency for the Ecological Transition (ADEME), the IPCC (CMIP6), Exiobase, NGFS, NASA, and Fathom. In addition, it facilitates alignment with TCFD, SFDR, and CSRD recommendations and standards.



Five drivers of biodiversity loss (identified by IPBES*) **that are a fundamental focus for our teams**

*IPBES is the Intergovernmental Science-Policy Platform on Biodiversity and Ecosystem Services

Our entrepreneurs share our focus on biodiversity and climate issues



↑

PLANET A FOODS

“Foods we love often hide troubling realities”

- Planet A Foods is a wonderful example of a company that was founded to address biodiversity and climate challenges directly. Given the significant environmental impact of producing chocolate, the company works to decouple the production of its main ingredient, cacao, from land and labor resources by using proprietary technologies to ferment this valuable plant-based ingredient. This is a much more sustainable process, reducing supply chain impacts while preserving the flavor we love.

UNSEENLABS

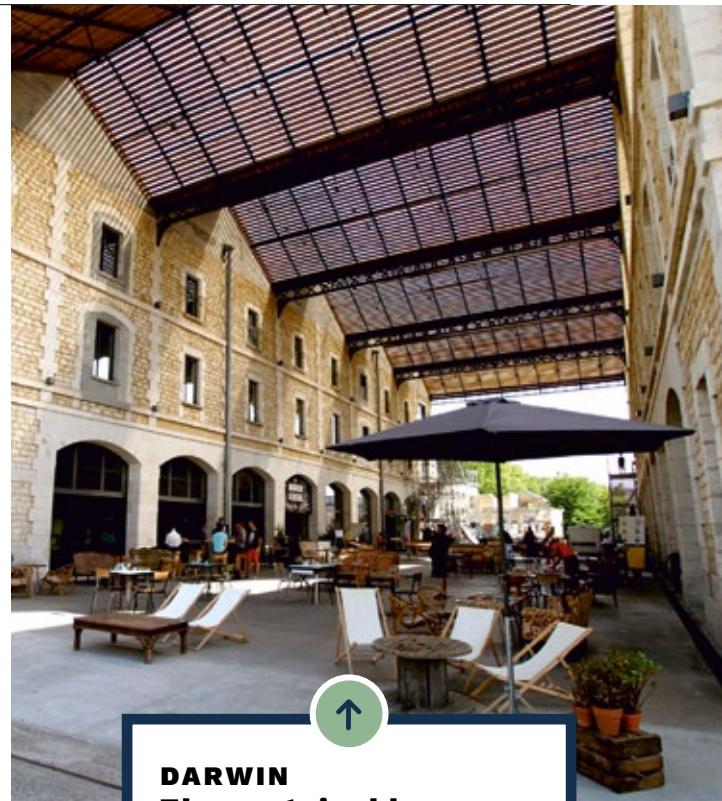
Saving lives by tracking ships

- Protecting what we love and providing safety and security are prerequisites for sustainability. Overexploitation of natural resources is one of the key drivers of biodiversity loss and overfishing threatens the diversity and resilience of our oceans. Unseenlabs, a leader in radio frequency data and maritime surveillance solutions, addresses this by taking what has largely remained invisible and making it visible and enforceable.
-



ILMATAR
Putting all its energy into nature and biodiversity

- Part of our Renewable Energy portfolio, Iltatar, our Finnish independent power producer, is an excellent example of a mature company that produces energy to be proud of. Nature and biodiversity are priorities for Iltatar throughout its project lifecycles, from pre-study to end-of-life.



DARWIN
The sustainable renewal of Bordeaux

- Part of our Sustainable Cities portfolio, Darwin's redevelopment in the Bordeaux area is an urban renewal success story. The project fully embraces building with nature and aims to restore and conserve what was once lost.



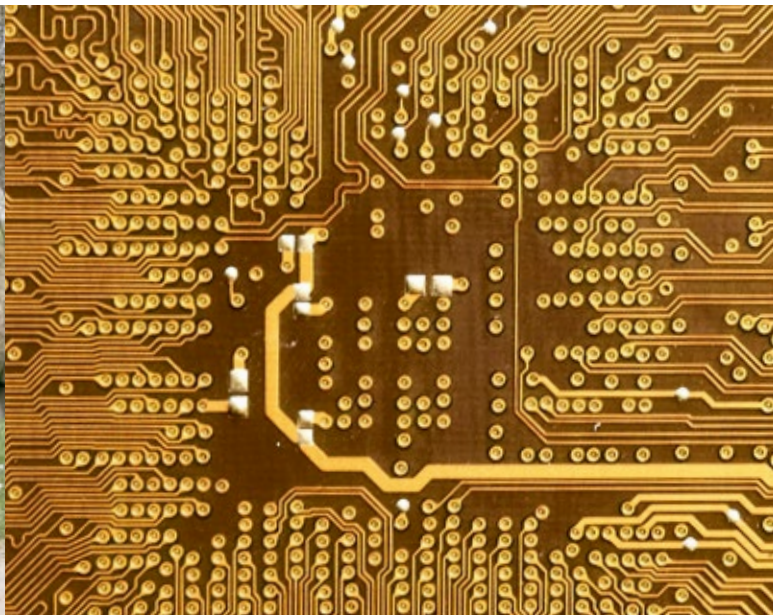
FOOD CANNING AND RAIL FREIGHT TRANSPORT
Yes we can

- We prioritize companies that address the dual challenges of the climate and biodiversity within our Co-Investments portfolio. Canned food producers and rail freight transport are therefore prime opportunities.



WE EMPOWER

We empower entrepreneurs across Europe and enable them to deliver positive impact



RENEWABLE ENERGY

191,205 **tCO₂eq.**
avoided in 2023

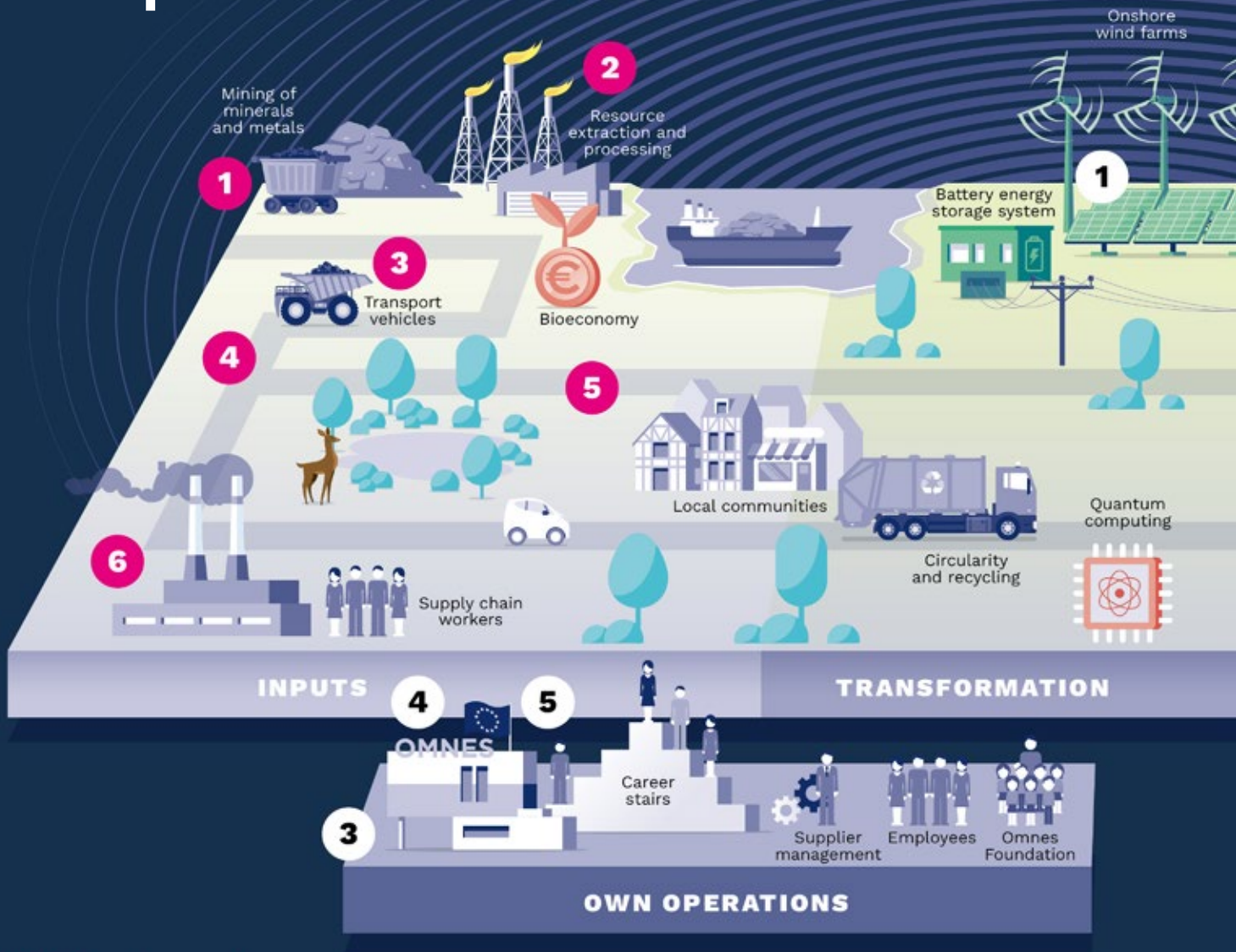
SUSTAINABLE CITIES

100 %
of our CEP2 investments align with the Paris Climate Agreement's 2°C target

VENTURE CAPITAL

244
jobs created in 2023

We closely analyze material impacts in our four areas of expertise

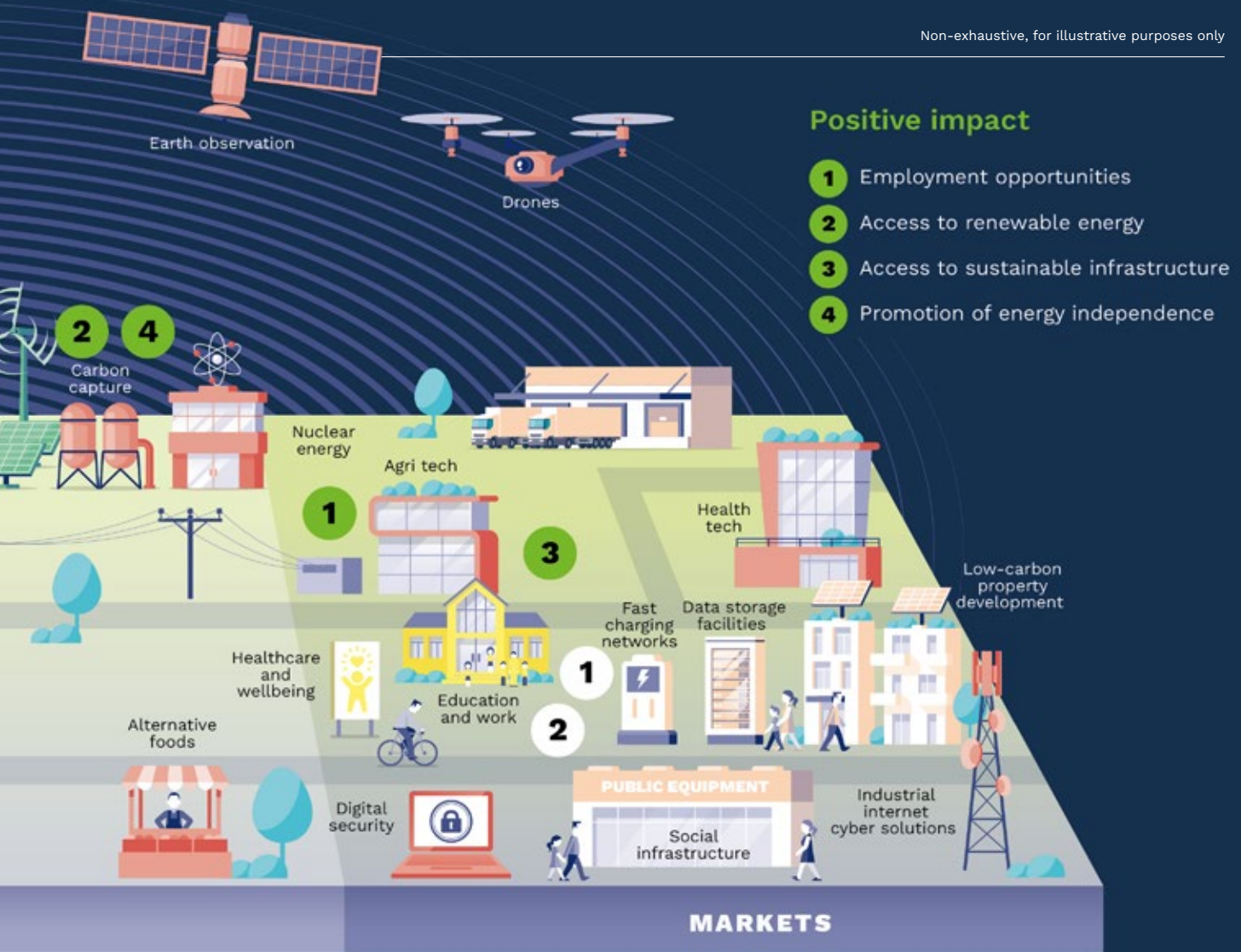


Negative impact

- 1** Critical minerals for renewables and materials for construction
- 2** Water and soil pollution and waste
- 3** Transportation and emissions
- 4** Animal habitat loss and species displacement
- 5** Directly affected communities
- 6** Human rights violations in international supply chains

→ **Omnes has four areas of expertise.** We invest in developers and producers (through our Renewable Energy strategy), urban infrastructure platforms (through our Sustainable Cities strategy), innovation (through our Deeptech strategy), and alongside other market-leading GPs (through our Co-Investments strategy).

Our investments have an impact on the lives of many stakeholders and will continue to do so in the future. Projects in our Renewable Energy and Sustainable Cities portfolios that are being developed, built, renovated, decommissioned, or repowered are physical structures that create a direct and tangible impact on communities and ecosystems. Our deeptech founders are developing new technologies to address sustainability concerns, improve health and wellbeing,



Sustainability-related risks

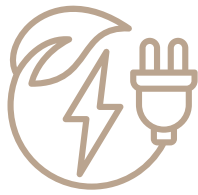
- 1 Physical risks related to climate change
- 2 Transition risks related to climate change
- 3 Risk of litigation and/or liability related to environmental factors
- 4 Reputational risks
- 5 Corruption and money laundering risks

- Deeptech
- Co-Investment
- Sustainable Cities
- Renewable Energy

and ensure security and sovereignty. In addition, we actively seek out co-investment transactions that support environmental and social objectives, such as improving access to education and jobs and accelerating decarbonization.

Omnes recognizes the importance of understanding material impacts within our own value chain and those of our companies. By understanding how inputs from

across the world are transformed into goods and services to benefit end clients and consumers, we can safeguard against sustainability-related risks, mitigate negative impacts where they occur, find opportunities for positive value creation within our current strategies, and explore new ones.



DECARBONIZING AND SECURING ENERGY SUPPLIES AROUND THE WORLD



M

ore than a strategy, investing in renewable energy is a necessity. It has never been more urgent to transition to sustainable energy sources and our approach ensures that we are at the forefront of this critical movement.

The core of our portfolio is built on renewable energy developers and producers, with 65% of our total AUM expertly managed by a dedicated team of 13 investment professionals.

Early in our history, we experimented with supporting entrepreneurs who trialed and tested various technologies across Europe. However, over the last 15 years, we have narrowed our strategy down to focus on photovoltaic, onshore wind, hydro, and battery storage projects.

Our approach facilitates the creation of new operational capacity, enhancing the grid with additional capabilities. This directly contributes to the decarbonization of energy systems and enables energy security and independence⁽¹⁾.

We drive impact by developing our own closed-end investment funds. These funds are designed for a broad range of asset owners seeking both exceptional financial returns and sustainable impact.

Our flagship Capenergie strategy embodies this vision. Now in its fifth vintage, Capenergie secured over €1 billion in commitments in 2023 alone. This success underscores the urgent and growing demand for sustainable energy investments.

⁽¹⁾ We follow the five dimensions of impact as defined within the norms of the Impact Management Project (IMP) to help us understand our impact on people and the planet. For more information, please visit impactfrontiers.org

OMNES' CAPENERGIE FUNDS

Since starting our own investment funds in 2006, we have focused on European renewable energy entrepreneurs. We provide them with financing and promote competitive and resilient production that effectively minimizes costs to society.

Our contribution for almost 20 years has been to turn developers into independent power producers, ready and able to accelerate the energy transition and become leaders in their field. We achieve this through our four core objectives.

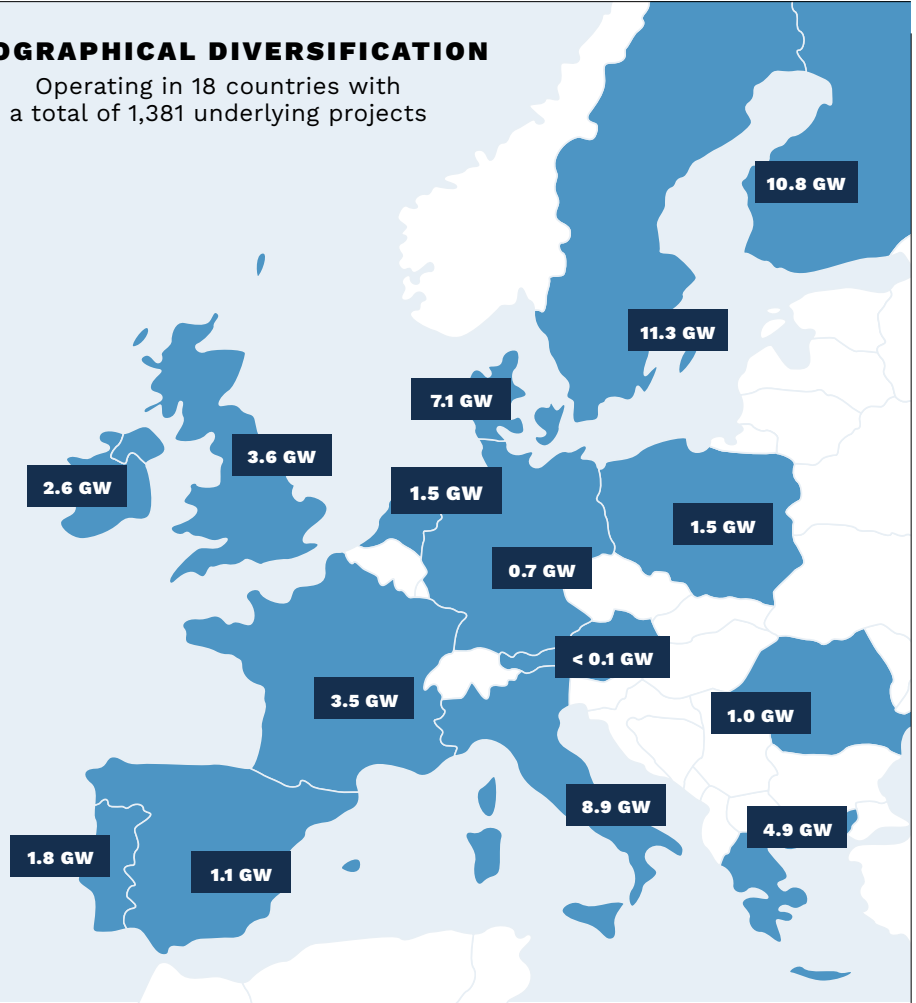
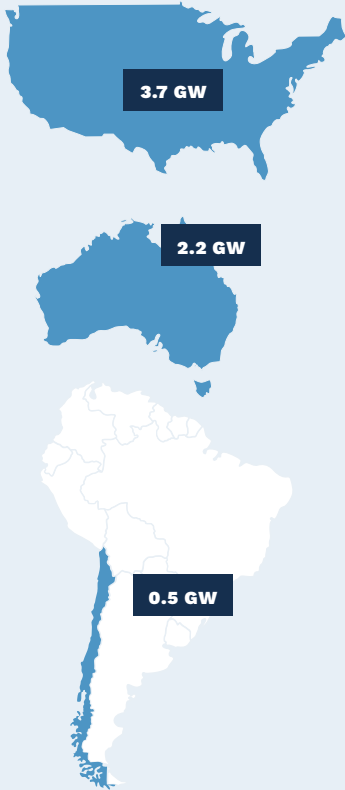
The information on the opposite page gives an overview of both our hand- and footprints. It shows where our projects are located, how much gross capacity is being developed, constructed, and operated, and which countries will benefit from their outcomes. Earlier funds have more operational capacity, while later funds are more focused on development pipelines that must be converted into real projects to ensure that we deliver our intended impact.

Our four core objectives

Our companies need to demonstrate an ability to become leaders in their field and catalysts of the energy transition	Our companies need to demonstrate a positive impact on material, environmental, social, and governance issues across their value chain
Our companies need to have additionality and demonstrate an ability to create new production capacity	Our companies need to develop and operate competitive projects that can be self-sufficient without subsidies

GEOGRAPHICAL DIVERSIFICATION

Operating in 18 countries with a total of 1,381 underlying projects



Project stages	Installed capacity (GW)
Development ⁽⁵⁾	82.8
Construction	5.3
Operation	7.3

HANDPRINTS IN 2023⁽¹⁾

AVOIDED EMISSIONS⁽²⁾

191,205
tCO₂eq. avoided

GREEN JOBS CREATED

413
permanent FTE⁽⁴⁾

725

GWh of renewables generated

CUMULATIVE AVOIDED EMISSIONS SINCE 2021⁽³⁾

498,116
tCO₂ eq. avoided

FOOTPRINTS IN 2023⁽²⁾

ABSOLUTE GHG EMISSIONS

109,596
tCO₂eq.

BIODIVERSITY

0%

of activities negatively affecting BSA⁽⁶⁾

CARBON FOOTPRINT

191

tCO₂eq./€m invested

ABSENTEEISM RATE

0.4

lost days/100 working hours

OUR PROCESSES⁽⁴⁾

ESG DILIGENCE

100%

of our investments are subject to due diligence

RESPONSIBLE PURCHASING

75%

of our companies have sustainable supply chain policies or practices

(1) Handprints refer to the positive environmental and social impacts of the processes that sustain us; footprints refer to the negative environmental and social impacts of the same processes
 (2) Avoided emissions are based on our ownership share of the portfolio company, their assets' annual production, multiplied by the relevant annual average grid intensity. As such, this is likely to lead to an underestimation of the total avoided emissions resulting from newly added renewables to the grid
 (3) On average, solar and wind energy solutions have an emissions payback time of around 1.5-1.8 years, which underscores the importance of quickly turning pipeline into operational projects
 (4) The figure excludes our Capenergie 3 Fund, as most of its portfolio companies were not able to provide data in 2023
 (5) Projects in development include early-stage, mid-stage, late-stage, and ready-to-build assets
 (6) Biodiversity Sensitive Areas

IN THE SPOTLIGHT

CLEAN CAPITAL ENERGY (CCE)

WHAT

- The company is the result of a merger of two separate solar developers in Austria and Germany. CCE is active in the construction and management of solar energy and energy storage projects and aims to become a critical-sized international independent power producer with a large multi-gigawatt pipeline and operational projects. CCE's PV solutions make a positive contribution to the acceleration of solar power deployment across the EU and the improved resilience of the EU's energy systems. The company's projects assist with the mitigation of toxic environmental impact but also contribute to improving freshwater ecotoxicity and land occupation for people and biodiversity in the regions in which it operates.



Headquarters

Vienna, Austria

Activity

Photovoltaic sector

Inception date

2010

Business unit

Renewable Energy

Investment date

December 2022

Type of deal

Growth equity

SDGs



RISK

- In its operations, CCE prioritizes risk identification and management in the operational, market, financial, political, regulatory, and legal domains. From addressing construction delays to navigating market fluctuations, the company uses strategic planning and agreements to mitigate potential challenges.

With a focus on liquidity monitoring and hedging and operating primarily in OECD countries, CCE has enhanced its risk management framework.

WHO

- CCE has a diversified portfolio of projects across Italy, France, Germany, the Netherlands, Austria, Romania, and Chile, and is developing, constructing, financing, and managing an additional pipeline of 4.8 GW to benefit local energy consumers. Through its projects, CCE prioritizes the values of all stakeholders, encompassing environmental sustainability, community development, fair labor practices, health, social justice, and ethical corporate governance, resulting in improved living conditions and significantly reduced carbon emissions. Moreover, by embedding fair labor practices, CCE actively combats worker exploitation within its value chain and improves the lives of local communities.

+ CONTRIBUTION

- The company aims to create value that will improve society and is committed to protecting, enhancing, and caring for the environments in which it builds and operates its projects. This is particularly evident with its La Huella project in Chile; it generates an output of 220 GWh/year, covering the electricity needs of approximately 90,000 homes in the area. In addition, the project leverages the record solar radiation levels in Chile, an ideal location for sustainable investment. By investing and constructing in countries like Chile, local regions can benefit from the unprecedented experience of market growth in non-traditional sectors. CCE has taken the initiative, demonstrating how a sustainability strategy can evolve into a smart business strategy, enhancing commercial value and building stakeholder trust.

HOW MUCH



115,805

households powered sustainably



211,988

tons of CO₂ avoided



316

jobs created

FROM CHALLENGES TO SOLUTIONS



A discussion between our Investment Director, Jean-Baptiste Delattre, and CCE's Head of ESG, Cederik Engel, on some of the company's recent milestones and areas of improvement for the future.



Jean-Baptiste Delattre
INVESTMENT DIRECTOR



Cederik Engel
CCE'S HEAD
OF ESG

J.-B. D. – Raw materials and processing can be major risks when scaling solar in Europe. How do you deal with this at CCE?

C. E. – At CCE, accelerating the global expansion of solar PV ensures the greatest impact and we have put this at the heart of our business strategy. However, we have encountered challenges with our value chain, particularly regarding the raw materials used in constructing our solar projects. This aspect of our operations involves a significant supply chain with considerable human rights obligations. Although we have taken steps to reduce our reliance on raw materials from China, due to concerns about human rights violations, the risk of exposure to forced labor remains a pressing concern.

J.-B. D. – Could you give an example of how you have dealt with this issue?

C. E. – CCE is committed to ensuring responsible supply chain management. Fairness, inclusivity, safety, and sustainability are values we hold dear and which we strive to embed across our operations. We expect the same of our suppliers.

To mitigate supply chain risks related to raw materials and processing, we conduct ESG due diligence for every investment. Our specialist advisor meticulously examines all EPC (Engineering, Procurement, and Construction) contracts, policies, and reporting guidelines. Subsequently, we receive a comprehensive report containing a risk matrix and a set of

recommendations that aim to minimize high- and medium-risk factors. Using this information, we then engage with our contractors, asking them to provide detailed insights into panel sourcing and traceability, which could also include information on their suppliers, with regard to the origin of polysilicon. In addition, we require our suppliers to commit to our Supplier Code of Conduct and Ethics.

J.-B. D. – CCE was founded in 2010, you started at the company in 2020, and we became your financial partner in 2022. How do you view CCE's partnership with Omnes?

C. E. – Since coming onboard, Omnes has provided us with valuable insights, tools, and expertise that have accelerated our transition to becoming a full-grown IPP (Independent Power Producer). This has been particularly valuable within the fast-developing world of sustainability and technology. Moreover, Omnes actively encourages and facilitates the sharing of knowledge and insight with their other portfolio companies. As such, we genuinely see our relationship with Omnes as a partnership and we see other portfolio companies as colleagues with shared goals and beliefs. In addition to the positive results, working with the people at Omnes is a real pleasure.

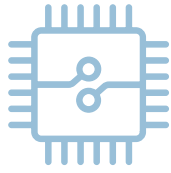
J.-B. D. – Looking forward, what would you say are your three biggest challenges in the next two to three years?

C. E. – Firstly, I would say technology and data integration, including the increasing use of technology, such as artificial intelligence and data analytics, to assess and report on ESG performance. This includes the development of tools for better data collection, analysis, and visualization. Leveraging data to measure and report on ESG practices and the integration of data analytics into ESG assessments are essential in today's world.

Climate action and net zero commitments are another challenge, as we see an acceleration in companies' efforts to align with global climate goals, with a focus on setting and achieving net zero emissions targets. There will be increased scrutiny of companies' climate strategies and the integration of climate risks into business planning. Our own roadmap towards net zero will be developed in 2025. As for the third challenge, I would say supply chain resilience and transparency. We are going to see heightened focus on building resilient and transparent supply chains, with an emphasis on responsible sourcing, ethical labor practices, and reducing environmental impacts throughout the supply chain.

“

Renewable Energy



FUELING INNOVATION AND DRIVING IMPACTFUL CHANGE FOR A RESILIENT FUTURE



We recognize the urgent need for transformative solutions to address the most pressing global challenges; this is why we are dedicated to investing in deeptech. These technologies have the power to revolutionize industries and tackle issues such as sustainability, sovereignty, and the effective use of AI.

By supporting European start-ups and scale-ups, particularly during their Series A funding stage, we are fueling innovation and driving impactful change. Our focus on deeptech reflects our belief that investing in these ventures is not just financially sound but also essential for building a more sustainable and resilient future.

Within our network, our established expertise is the driver behind active efforts to develop the deeptech ecosystem. Initiatives including the Deeptech Barometer, published quarterly since 2021, and the recent launch of France Deeptech in 2023 are clear proof of our unwavering commitment to advancing transformative solutions for today's global challenges.

Our approach facilitates the use of breakthrough technologies, emerging from vital research, to address fundamental issues. We achieve this by overseeing tailored mandates for select institutional investors and by cultivating our closed-end investment funds, accessible to a wider range of asset owners with an interest in financial returns and sustainability goals. Referred to as the Real Tech strategy, this initiative, currently in its second iteration, aims to bolster the technological advancements of the future.



OMNES' REAL TECH FUND

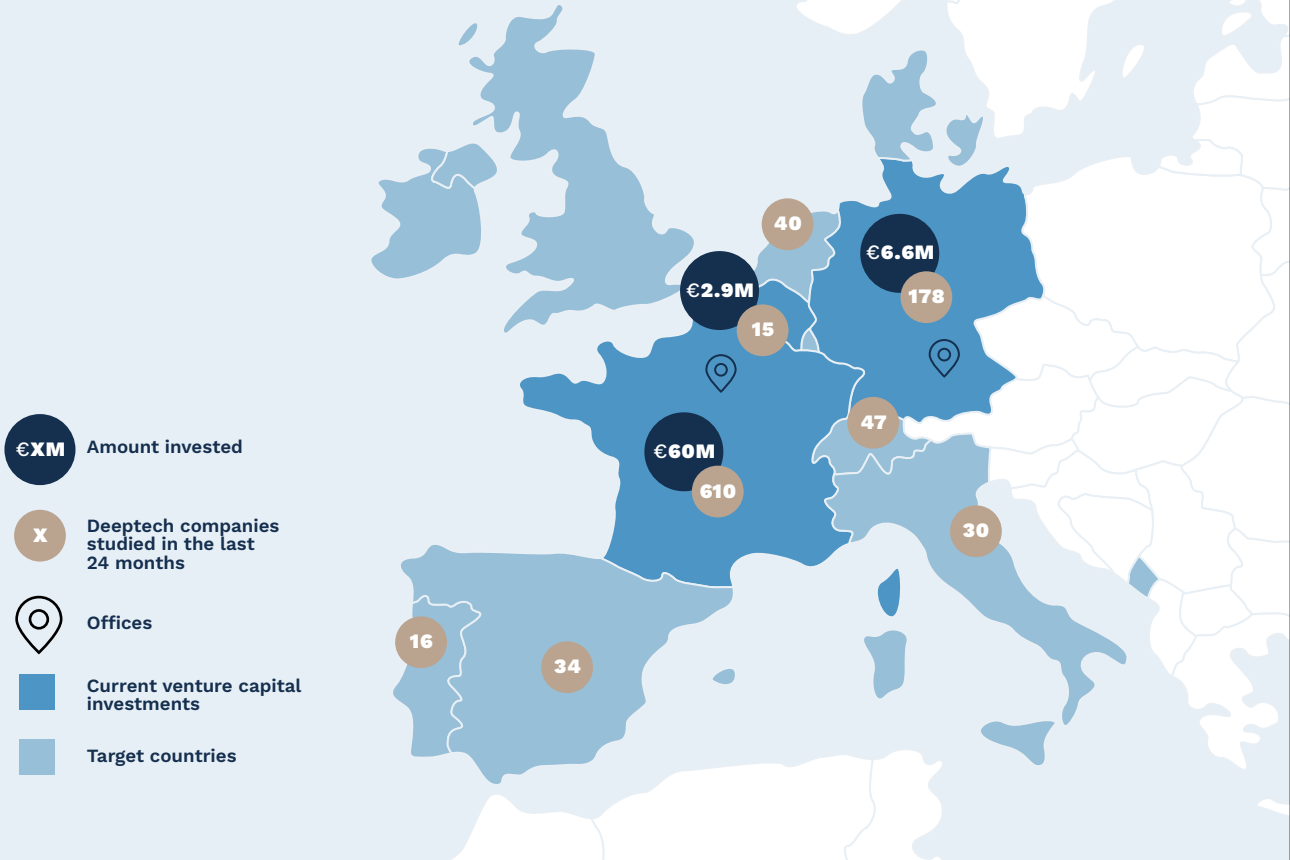
Since launching our first investment fund in 2019, we have focused on French and German deeptech founders. Our selection criteria prioritize individuals with exceptional clarity of vision and a demonstrated capacity to build and lead global enterprises. Our ventures are problem-oriented and develop technologies to address these issues and drive sustainable growth. We aim to support them in their mission.

The information on the opposite page gives an overview of our hand- and footprints.

France's deeptech sector

- 1 **JOB CREATION AND ECONOMIC GROWTH**
24,000 direct jobs created in France
- 2 **INNOVATION AND RESEARCH**
Keeping France at the forefront of technology
- 3 **INNOVATION AND FUNDING**
25% of start-ups in the Next40 are deeptech companies
- 4 **LOCAL DEVELOPMENT**
New facilities are becoming more widespread, further stimulating local economies
- 5 **GLOBAL LEADERSHIP**
Enhancing France's reputation as a leader in innovative technologies
- 6 **GOVERNMENT SUPPORT**
With ambitious targets including the annual creation of 500 start-ups and the development of 10 unicorns by 2025
- 7 **SECTORAL IMPACT**
Addressing a range of challenges, from healthcare to environmental sustainability

**OMNES REAL TECH 1 COMPANIES
ACROSS EUROPE**



HANDPRINTS IN 2023⁽¹⁾

JOBS CREATED

244

permanent FTE

ENVIRONMENTAL STEWARDSHIP

70%

of companies have implemented initiatives to reduce their environmental impacts

PROFIT-SHARING

65%

of companies provided non-executive employees with access to capital

GREEN TRANSPORTATION

65%

of companies have implemented ecological mobility plans⁽²⁾

FOOTPRINTS IN 2023⁽¹⁾

HAZARDOUS WASTE

8

tons generated

ABSENTEEISM RATE

1.9

lost days/100 working hours

GHG EMISSIONS

15%

of companies reported their GHG emissions

OUR PROCESSES⁽¹⁾

ESG REPORTING

70%

of companies reported their ESG performance

ESG POLICY

40%

of companies have formalized an ESG policy

(1) The figures presented in this section cover portfolio companies of Omnes Real Tech fund as of Dec. 31, 2023

(2) Ecological mobility plans include financing for public transport and the implementation of a company policy on clean transport

IN THE SPOTLIGHT

GOURMEY

□ WHAT

- Gourmey creates sustainable culinary-grade meats from real animal cells, with an initial focus on premium meats. In addition to its sustainable premium meat products, the company's flagship product, cultivated foie gras, is a world first. Traditional meat production and animal farming have significant environmental and social impacts, linked to greenhouse gas emissions, animal welfare, human health, and food safety. Cultivated and plant-based meats can act as substitutes for conventional animal meat products, thereby reducing human health risks while lowering carbon emissions.



Headquarters
Paris, France
Activity
Cultivated meats
Inception date
2019
Business unit
Deeptech
Investment date
October 2022
Type of deal
Series A

SDGs



△ RISK

- Companies like Gourmey are vital if we are to reshape the future of our food systems. Gourmey's products impact their entire life cycle, from harvesting ingredients, packaging, and transportation to the use phase. However, the widespread adoption of cultivated meats depends on a wide variety of factors. As such, there is uncertainty as to whether Gourmey can deliver its intended impact, as food and diet are strongly affected by culture and identity.

○ WHO

- Gourmey provides consumers with meat substitute options. There is a positive response to meat alternatives in European countries and Gourmey's products offer the same experience as traditional meats, with a difference – made in reactors, they are an efficient source of protein and a healthier alternative to red meat. Furthermore, Gourmey's products accelerate the reduction of greenhouse gas emissions in the agribusiness value chain and increase resource efficiency in terms of land use and waste, benefitting both people and the planet.

+ CONTRIBUTION

- Gourmey is developing a 46,000 sq. ft. commercial production and R&D facility near Paris, Europe's largest cultivated meat hub, to manufacture and commercialize its first product line. It will have an annual production capacity of tens of thousands of pounds of high-quality cultivated meats. In addition, it is developing its team and working with chefs, culinary partners, and global food distributors to expand its product portfolio. By enhancing its portfolio, Gourmey also contributes to the improvement of local food production systems. Furthermore, by engaging with local suppliers and food distributors, Gourmey is reinforcing sustainable supply chains and offering consumers innovative alternatives to traditional meat products.

☰ HOW MUCH



↘ 92%

In comparison to conventional methods, cultivated meat production reduces climate emissions by up to 92% and land use by up to 95%*.

*According to a 2023 study by the Dutch independent research firm CE Delft.

FROM CHALLENGES TO SOLUTIONS



A discussion between our Investment Partner, Francois-Xavier Dedde, and Gourmey's CEO, Nicolas Morin-Forest, on some of the company's recent milestones and areas of improvement for the future.



Francois-Xavier Dedde
INVESTMENT PARTNER

Nicolas Morin-Forest
GOURMEY CEO

F.-X. D. – While the energy transition will ultimately succeed due to price competition and unit power costs, the food transition is influenced by culture and habits. What are your thoughts?

N. M.-F. – We do see major differences in acceptance of cultured meats around the world. Consumer sentiment in certain parts of Asia and the United States is unlike consumer sentiment here in France, for instance. Consequently, we are very careful with our choice of wording to avoid misinterpretation and resistance and we partner with opinion leaders, particularly chefs, who validate and promote our products.

We also aim to position our products as being better, healthier, and cheaper than traditional meats, without relying solely on environmental and ethical arguments.

F.-X. D. – Are you already seeing a willingness to pay for a more sustainable option becoming an actual share of wallet? If not, what is needed to bring about this transformation?

N. M.-F. – Our strategy is based on the working assumption that, currently, end consumers are not necessarily willing to pay a premium price for sustainability, which is

why we are focused on quality and price. I would argue that this should drive the wider food and energy transitions – we should offer a better product than those that are currently available.

F.-X. D. – Gourmey was founded in 2019 and we became your financial partner in 2022. How do you view Gourmey's partnership with Omnes?

N. M.-F. – We have been very impressed by the deep level of understanding of our business by the team at Omnes. Their support for deeptech ventures, both more broadly and more specifically with our business and impact goals, has been of real added value to our company. Omnes has enriched our Board discussions and provided us with additional avenues for growth and building partnerships.

F.-X. D. – Looking forward, what would you say are your three biggest challenges in the next two to three years?

N. M.-F. – We are in a development phase in which we need to achieve economies of scale to reduce our costs. This means increasing production while entering new and receptive markets for these products' launch. At the same time, the changing regulatory environment regarding cultivated meats puts the onus

on us to keep educating the public and decision-makers about the benefits of our products. Thirdly, we need to launch in Singapore, our first market, by the end of 2024 or early 2025 – both from a regulatory viewpoint and with regard to market acceptance and strategic partnerships.

“WE HAVE BEEN VERY IMPRESSED BY THE DEEP LEVEL OF UNDERSTANDING OF OUR BUSINESS BY THE TEAM AT OMNES. THEIR SUPPORT FOR DEEPTECH VENTURES, BOTH MORE BROADLY AND MORE SPECIFICALLY WITH OUR BUSINESS AND IMPACT GOALS, HAS BEEN OF REAL ADDED VALUE TO OUR COMPANY.”

Nicolas Morin-Forest



FINANCING CRITICAL REAL ASSETS TO DECARBONIZE EUROPEAN CITIES



Cities account for more than 70% of global greenhouse gas emissions, mainly generated by transportation and buildings⁽¹⁾, and almost half of a building's lifetime emissions occur during construction. Since 2016, our Sustainable Cities strategy has been dedicated to financing the development of critical real assets to decarbonize European cities.

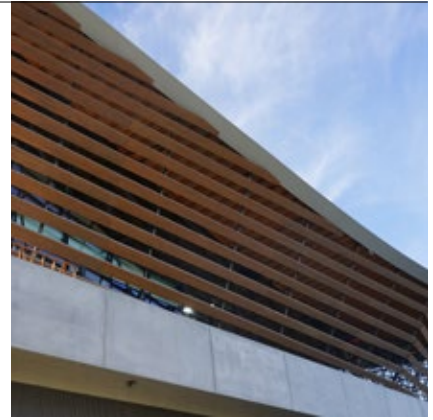
Our strategy, centred on maximizing impact and adding value for our investors, our partners, and their clients, is executed by our team of four investment professionals. We cultivate partnerships with developers that show regional or national leadership potential to accelerate their growth.

Following this approach, we make investments in strategic real-asset joint-ventures or secure minority positions with strategic veto rights at the corporate level. We focus on value-add investments by financing the growth of platforms of real assets from developers or operators.

2°C ALIGNMENT

- The Construction Energie Plus 2 Fund has a robust decarbonization target and a proprietary methodology, developed together with the environmental consultancy Carbone 4. Each investment must be able to meet expected performance standards on embedded carbon during construction and energy consumption during the operational lifetime of the asset. These targets are included in our shareholder agreement and the fund's financial performance is tied to them.

⁽¹⁾ Source: IPCC (2022) Sixth Assessment Report, Chapter 6: Cities, settlements and key infrastructure



This strategy is called Construction Energie Plus (CEP); it is currently in its second iteration and seeks to ensure alignment with the Paris Climate Agreement's 2°C target.

OMNES' CONSTRUCTION ENERGIE PLUS FUNDS

Since launching our first investment fund in 2016, we have sought out French real estate developers with a proven commitment to urban renewal and revitalization.

Our partners are dedicated to ensuring that tomorrow's cities are livable and great places to work and visit. We aim to support them in bringing their vision to life.

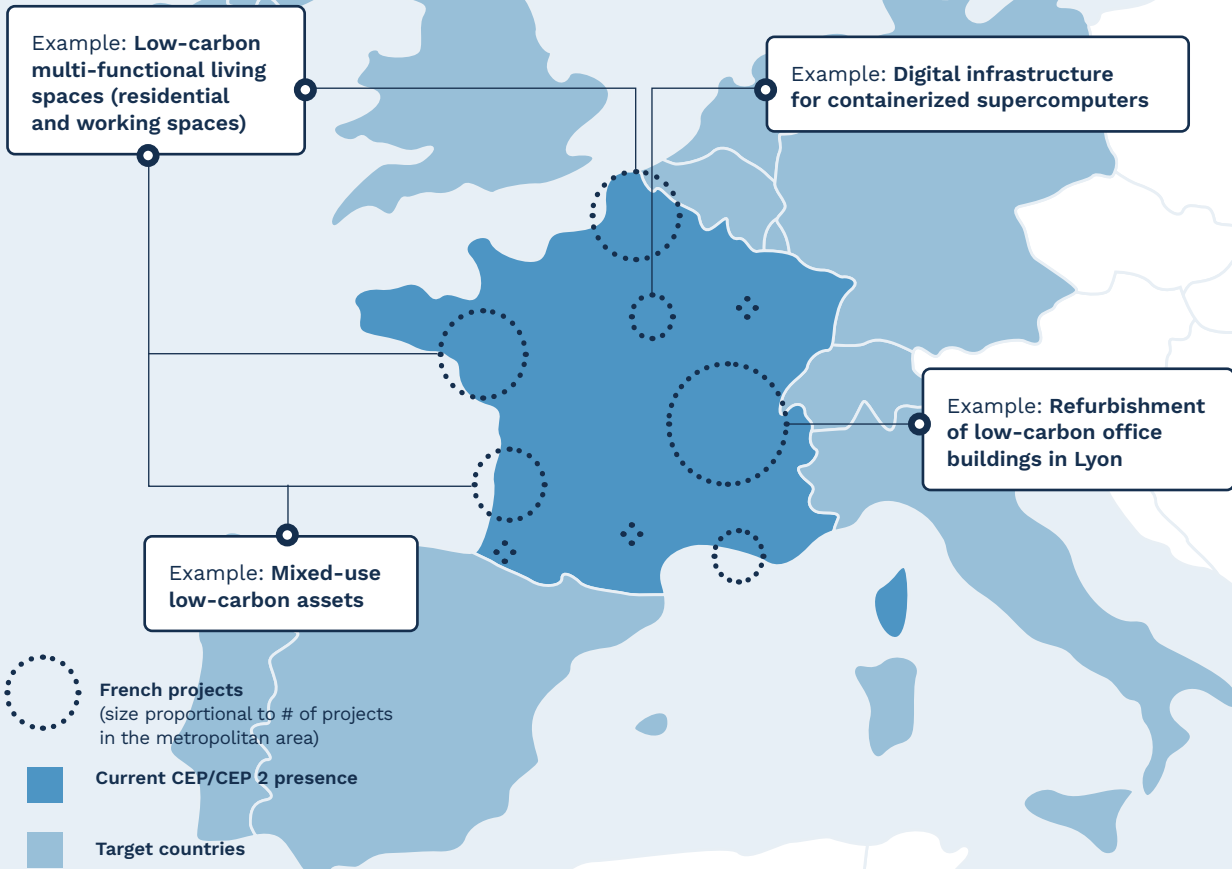
The information on the opposite page gives an overview of both our hand- and footprints.

Our investment sectors

<p>CLIMATE-FRIENDLY BUILDINGS AND ENERGY EFFICIENCY</p> <ul style="list-style-type: none"> Social infrastructure Digital infrastructure Last-mile logistics assets Other green buildings 		MOBILITY
<p>CONSTRUCTION & RENOVATION</p> <ul style="list-style-type: none"> Greenfields with high environmental performance Retrofitting existing buildings 	<p>ENERGY EFFICIENCY</p> <ul style="list-style-type: none"> Optimized energy consumption 	



OUR PRESENCE IN FRANCE



HANDPRINTS IN 2023

100%
of investments are ahead of schedule regarding applicable building regulations⁽¹⁾

URBAN RENEWAL
62%
of investments are in renovation projects

PARIS ALIGNMENT
100%
of investments in CEP2 align with the 2°C target

(1) CEP (30% below RT2012) and CEP2 (3 years ahead of RE2020 thresholds and 10% below Net Zero Emission Building targets)
 (2) This covers 59% of our CEP2 Fund, for which enough quality data is available for 2023
 (3) Based on our ownership share for direct investments in our portfolio companies and a pro-rata attribution for joint ventures with one of our corporate partners
 (4) The figure applies to our corporate investments with corporate strategies on which we have a direct impact

FOOTPRINTS IN 2023

CARBON FOOTPRINT
783
tCO₂eq./€m invested⁽²⁾ from CEP2 fund

GHG EMISSIONS⁽³⁾
196,517
tCO₂eq.

ABSENTEEISM RATE
1.6
lost days/100 working hours

OUR PROCESSES

ESG DUE DILIGENCE
100%
of our investments are subject to due diligence

ESG REPORTING
75%
of our partners report their ESG performance

ESG POLICY
100%
of our assets have formalized an ESG policy⁽⁴⁾

IN THE SPOTLIGHT

AVENTIM

□ WHAT

- Aventim designs and creates spaces in which to work and live with a sustainable and user-centered approach. The company, based in Northern France, develops and operates offices and residential assets and is committed to supporting urban renewal and the ecological transition of the built environment. By operating in the sustainable construction sector, Aventim contributes to circular solutions and minimizes operational energy costs. The company creates resilient solutions to meet the growing needs of the urban population. It has clear potential to bring about long-term impact regarding climate change mitigation and resource scarcity. To this end, Aventim has developed a clear set of objectives and targets for climate and energy, biodiversity, water, and social inclusion.



Headquarters
Lille, France
Activity
Real estate
Inception date
2009
Business unit
Sustainable Cities
Investment date
July 2023
Type of deal
Growth equity
SDGs



△ RISK

- There is a risk in potential barriers to market and acceptance, potentially impeding Aventim's ability to have a meaningful impact. Without recognition of the additional value generated at the asset level, the company may face challenges in maintaining competitiveness in the evolving landscape of sustainable infrastructure.

By focusing on Aventim's growth and impact and by communicating these insights with stakeholders, the company has diversified its financing pool, mitigating the associated risks.

○ WHO

- Aventim's projects to adapt the city to the challenges of tomorrow have a low environmental impact. Since 2016, it has pioneered its approach to construction using wood and, after completing a comprehensive carbon accounting in 2020, it developed a company-wide ecological transition strategy in 2022. The company contributes to the local community by choosing to use supplies from local producers that source their goods sustainably. Not only does this positively affect end users, it also helps enhance the position of local value chains within national raw material supply chains in France.

+ CONTRIBUTION

- Aventim has four goals; the first is to reduce its carbon footprint by more than the regulatory requirements, aligning with the Paris Climate Agreement. Secondly, it aims to boost energy efficiency by reducing energy use during construction and helping residents use less energy afterwards. Thirdly, it is committed to protecting local wildlife and water sources with additional on-site measures. Lastly, it prioritizes social inclusion, both within the company and in the communities in which it builds, and has committed to B-Corp certification. By using bio-sourced insulation materials and systems to reduce water consumption, not only does Aventim ensure lower energy costs, it also reduces carbon emissions during the construction phase. These initiatives ultimately enhance the quality of life for end users and stimulate the growth of (previously absent) circular infrastructure projects.

☰ HOW MUCH



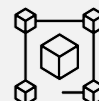
87.5%

of projects built since 2020 have been built on already artificialized land



100%

of projects since 2023 have an LCA prior to filing for a building permit



>50%

of projects leave more open space than recommended

FROM CHALLENGES TO SOLUTIONS



A discussion between our Investment Partner, Morgane Honikman, and Aventim’s Technical Director, Benoît Haddag, on some of the company’s recent milestones and areas of improvement for the future.



Morgane Honikman
INVESTMENT
PARTNER



Benoît Haddag
AVENTIM TECHNICAL
DIRECTOR

M. H. – The French building sector is responsible for roughly 20% of national GHG emissions, of which half are emitted during construction. How do you address this issue at Aventim?

B. H. – We are aware of the impact our sector has and the role it plays in reaching the Paris Climate Agreement’s goals. Since introducing wooden construction and bio-sourcing in 2016, we have adapted our approach to address the broader ecological transition; this also includes biodiversity,

buildings, opting for bioclimatic architecture for thermal comfort, and using natural ventilation options. Before construction, we conduct a life-cycle assessment before we apply for a building permit to better manage our footprint. We prefer to work with local partners to source and use local materials, including wood, low-carbon concrete, recycled aluminum, bio-sourced insulation, and recycled glazing.

Overall, we aim to deliver buildings with a low environmental impact that users can then enjoy.

M. H. – France faces a higher-than-average rate of soil artificialization compared to the rest of Europe. How do you deal with this at Aventim and what solutions do you have?

B. H. – In addition to how we design and build, the real challenge is where we build and how we can minimize our impact on the building location or work actively to revitalize already artificialized land. We aim systematically to leave more open ground at a site than demanded by local urban planning requirements* and we work actively to reuse and rehabilitate existing spaces, particularly in dense urban areas.

In practice, this means working closely with local stakeholders and public authorities to develop projects that meet community needs, while minimizing their environmental impact. We try to

design superstructures that are adaptable and will have several uses, today and over the course of the building’s remaining lifetime. By opting for dual- or multiple-use buildings, we reduce the need for further greenfield development.

M. H. – Aventim was founded in 2010 and we became your financial partner in 2023. How do you view Aventim’s partnership with Omnes?

B. H. – The partnership with Omnes helps us implement our ecological transition strategy. The team understands us, our sector, and our strategy and is actively supporting us to ensure that we achieve our targets.

The introduction of the 2°C alignment framework with Carbone 4 helped us structure our thinking and we continue to deliver on our purpose of ‘acting for sustainable wellbeing’.

“IN ADDITION TO HOW WE DESIGN AND BUILD, THE REAL CHALLENGE IS WHERE WE BUILD.”

Benoît Haddag

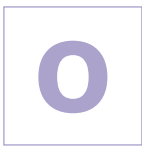
preserving ecosystem services, and social inclusion, in addition to reducing greenhouse gas emissions and improving energy performance.

Our focus on the energy and climate side is most visible in our design and construction work, together with our partners. We have clear decarbonization targets and we seek to achieve these targets by designing more efficient





BUILDING RELATIONSHIPS WITH MARKET-LEADING FIRMS



Omnes has offered co-investment opportunities to its investors since 2007. We take minority positions alongside other investors in companies across Europe and North America.

Our team of four investment professionals builds relationships with market-leading private equity firms to share attractive investment opportunities. We offer our investors significant diversification across geographies, industries, target company size, and financial sponsors and we leverage the experience of our in-house team and the lead investor.

We then add value through our four main characteristics (see below).

Our current portfolio includes seven vintages that reflect our two approaches: managing tailored mandates (or separated managed accounts) and utilizing commingled investment funds. Our latest vintage is particularly focused on including environmental, social, and governance principles and performance expectations in its investment process.

Our four main characteristics

<p>We have a dual-focus strategy, choosing the best transactions and the best lead investors</p>	<p>We select companies that contribute to environmental and social sustainability objectives</p>	<p>We offer efficient deployment cost to our investors</p>	<p>We take a reliable and responsive approach to our investment partners</p>
--	--	--	--

Our co-investment strategy

FOCUS ON WHAT THE COMPANY DOES	FOCUS ON HOW IT IS DONE	
<p>NATURE OF TARGET ACTIVITY</p> <p>We focus on companies that prioritize environmental and social sustainability</p>	<p>ESG MATURITY AT GP LEVEL</p> <p>We invest alongside GPs that are ESG thought leaders</p>	<p>ESG MATURITY AT COMPANY LEVEL</p> <p>We ensure targets have a clear ESG roadmap during the holding period</p>
<p>1</p>	<p>2</p>	<p>3</p>

OMNES' CO-INVESTMENT FUND 7

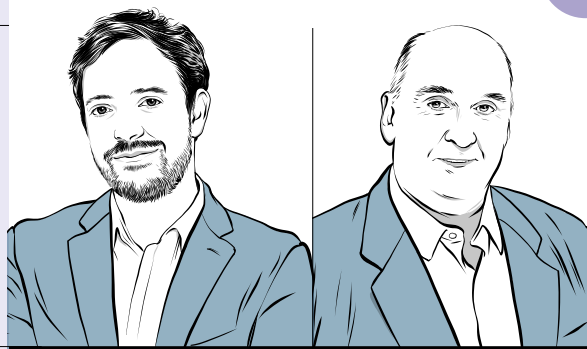
Since launching our first commingled fund in 2023, we have chosen our investments through a selection process with three areas of focus that provides a clear view as to how well an opportunity aligns with our commitment to sustainable practices:

- The first area of focus is the nature of the activity itself; we assess whether the potential investment's underlying business inherently complies with sustainability objectives.
- The second area of focus is ESG maturity at the lead investor level; we evaluate their commitment to ESG principles.
- The third area of focus is the ESG maturity of the company in which we are considering investing; we assess how well-developed the company's ESG practices are.

FROM CHALLENGES TO SOLUTIONS



A discussion between our Co-Investments Partner, Simon Hardi, and our Chairman, Fabien Prevost, on the dynamics of Omnes' co-investment activity.



Simon Hardi
INVESTMENT PARTNER

Fabien Prevost
OMNES CHAIRMAN

Omnes' co-investment activity is transaction-focused. Selecting, executing, and monitoring transactions are activities that require experience and expertise that only specialized professionals can provide. Our longstanding presence on the market has built our reputation amongst lead investors as a preferred partner that can rapidly commit and deliver.

S. H. – You started offering co-investment opportunities to Omnes' investors during your tenure as our CEO, when we were still a part of Crédit Agricole. What made you decide to set up our first co-investment funds?

F. P. – Early on in our history, we found that our institutional investors were unable to take advantage of co-investment opportunities because of a lack of resources or expertise. We suggested managing this deal flow on their behalf; they saw this as an appealing proposition because it was an opportunity for them to increase exposure to the most attractive deals in their portfolio at a much lower cost. That is how it all started.

S. H. – More than 15 years later, with 750 million AUM and more than 60 co-investments, what have you seen change in the market for co-investments?

F. P. – When we started 15 years ago, co-investment was still a little-known strategy. Today, most GPs and LPs are familiar with co-investment mechanisms. For GPs, co-investment is a way to access larger deals and reinforce their relationships with their investors. For LPs, co-investment is a good way to lower their cost of deployment while being able to deep dive into their GPs' transactions.

As the market has developed, we have seen increasing sophistication in co-investment processes, notably with very tight deadlines. However, it is still true that LPs have limited resources or capabilities when it comes to making the most of co-investment opportunities. As such, I believe our value proposition has never been more relevant.

S. H. – Given the transition at Omnes last year and your new role at the company, what would you say are your three biggest challenges in the next two to three years, when considering co-investments?

F. P. – Co-investments continue to be an interesting addition to the portfolios of most of our investors. With more allocators

making their decisions based on the sustainability performance of their investments and with more fund managers, large-cap companies, and mid-market companies being asked to demonstrate their contribution to sustainability objectives, we can expect this part of the market to better evidence its impact on some of our shared societal challenges, such as climate change, biodiversity loss, and rising inequalities.

We should continue to play a positive role within our ecosystem, engaging with our investment partners, our target companies, and our own investors.

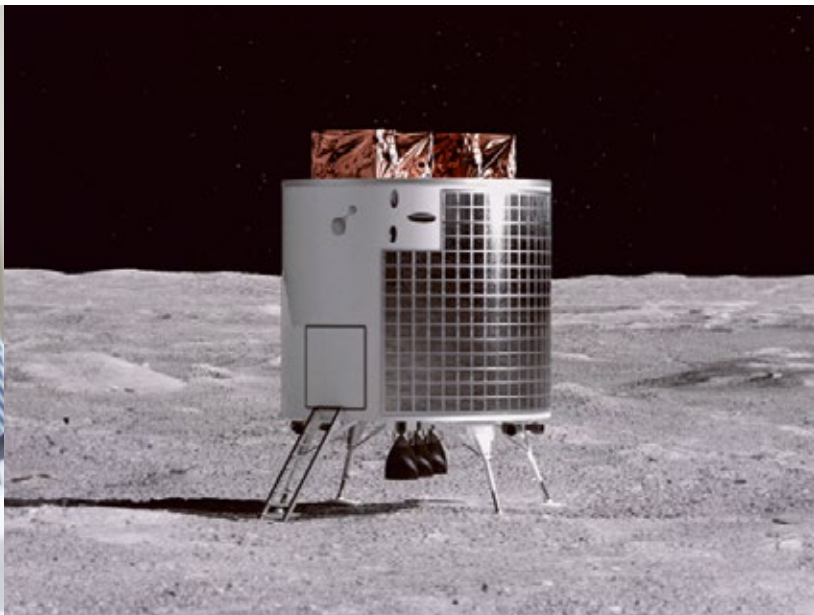
“AS THE MARKET HAS DEVELOPED, WE HAVE SEEN INCREASING SOPHISTICATION IN CO-INVESTMENT PROCESSES.”

Fabien Prevost



WE PLAN

We plan our future with the utmost attention to environmental, social, and governance issues



OPTIMIZING

DATA

engineering

GIVING

**STAKE-
HOLDERS**

a say in our decisions

BRINGING

PEOPLE

together

2023 *has been a pivotal year in many respects for Omnes, our companies, the energy transition, and the role of innovative technologies in supporting the next stage of growth. We are excited about the years ahead.*

Much work remains to be done as a company in terms of policy development, performance, and public commitments. To guide our investment decisions going forward, we are exploring ways to be more structured, inclusive, and attentive to stakeholder input.

In addition, we acknowledge the critical importance of data quality for our operations, investor reporting, and the development of our portfolio companies. We are therefore prioritizing external reviews of performance data and process improvements in data collection and analysis to ensure that non-financial data becomes more actionable and useful for target setting. Subsequently enabling our companies to deliver on targets by providing dedicated training, toolkits, and support remains our most important priority.

Lastly, as an active investor across our four areas of expertise, we are keen to bring people together in formal and informal settings to exchange ideas, knowledge, and best practices. This will remain an area of focus in the years to come.



We are excited about the years ahead

SUMMARY OF METHODS AND LIMITATIONS

DATA COLLECTION. The need for sustainability information is increasing for both internal and external stakeholders. This rising demand is expected to grow further in the future, with a focus on improving sustainability data quality leading to better-informed decisions.

Automating collection

In view of growing demand, Omnes Capital has chosen to streamline data collection with the following tools and procedures:

- **ESG QUESTIONNAIRES AND TRAINING:**

ESG questionnaires that have been designed in-house and approved by external parties are distributed to portfolio companies annually. Before distribution, training or one-on-one sessions are delivered to portfolio companies, when applicable, to ensure that they understand the questions.

- **DATA COLLECTION VIA SAAS PLATFORM:**

Tennaxia, a software platform, facilitates sustainability reporting from portfolio companies and data management.

- **DATA ANALYSIS AND ENGAGEMENT:**

The ESG & Sustainability team analyzes and visualizes the data for external communication and reporting. The result of the analysis also feeds into our ESG engagement strategies with portfolio companies.

- **REVIEWING AND UPDATING ESG QUESTIONNAIRES:**

The ESG & Sustainability team reviews and updates the questionnaires annually to ensure their continued alignment with Omnes' own ESG ambitions and commitments and investor expectations, as voiced through platforms such as France Invest and Invest Europe.

Challenges faced

One of the primary challenges we faced during this reporting process was ensuring **data quality and availability**. While this report highlights positive and negative effects generated by some of our flagship funds, it does not fully capture the comprehensive performance of all our investments. This limitation arises from the difficulty in collecting quality data from certain portfolio companies, due to several factors:

- **Early-stage companies:** a significant portion of our investments are in early-stage companies (start-ups or newly formed developers) that face resource constraints, hindering comprehensive ESG data collection and leading to gaps in data availability. Furthermore, data scarcity is common for Venture Capital funds, particularly as their portfolio companies may still be in the R&D stage and have yet to bring a product to market.
- **Internal resource constraints:** our internal teams currently lack the necessary resources to ensure comprehensive data collection across our entire portfolio. As a result, the scope of our reported ESG performance is limited. For instance, our negative indicators in Our Impact Summary only encompass data from 44% of our total AUM.
- **Limited access or influence:** as minority co-investors in our Co-Investment strategy, we often do not have access to additional ESG information beyond what is publicly available. Similarly, in some infrastructure investments within our Sustainable Cities funds, we form joint ventures with corporate partners. We report their ESG data on a pro-rata basis, proportional to our investment. This approach may not fully capture the actual sustainability performance of the relevant fund, due to our limited influence over our partners' ESG strategies.

Improvement strategies

To address the challenges, we have identified three areas of improvement:

Raising awareness and capacity: we plan to continue to raise awareness and build capacity around ESG topics within our portfolio companies and investment teams. By providing targeted training and resources, we aim to enhance understanding and commitment to ESG data collection and reporting, reducing gaps in data availability.

Improving internal procedures: we plan to improve our internal procedures to make the reporting process easier for our portfolio companies, and to establish comprehensive data verification processes to ensure the accuracy and reliability of the ESG data we collect. Constantly refining and improving our standardized data collection templates and implementing regular monitoring will enhance the credibility and consistency of our ESG reporting.

Forming partnerships: working with external partners is another key strategy. By working with ESG experts and industry organizations, we aim to develop tailored metrics that accurately measure both positive and negative outcomes across our different investment strategies.

All data refer to the year 2023

TOPICS	METRICS	UNIT	RENEWABLE ENERGY
FUNDS			CAPENERGIE 4 & CAPENERGIE 5 FUNDS
GHG Emissions	Scope 1	tCO ₂ e	375
	Scope 2	tCO ₂ e	918
	Scope 3	tCO ₂ e	108,568
	Total GHG emissions	tCO ₂ e	109,861
	Carbon footprint	tCO ₂ e/€M	49
Energy Management	Total energy consumption	MWh	17,219
	Energy consumption intensity	MWh/€M	21
	Non-renewable energy production	%	0
	Non-renewable energy consumption	%	43
Water & Waste	Emissions to water	tons	1
	Hazardous waste	tons	1
Biodiversity	Negative impact on biodiversity sensitive areas	#	0
Recruitment and Retention	Jobs created	FTE	413
	Employee turnover	%	6
Equal Opportunities	Board gender diversity	%	8
	Gender balance	%	33
	Gender balance among executives	%	25
	Unadjusted gender pay gap ⁽⁷⁾	%	13
Training and Development	Average hours of training	hrs	29
	Employees receiving performance and career development reviews	%	82

SUSTAINABLE CITIES	VENTURE CAPITAL	METRIC DEFINITION	ADDITIONAL REMARKS
CONSTRUCTION ENERGY PLUS (CEP) FUNDS- CEP & CEP2	OMNES REAL TECH (ORT) FUND		
18,233	N/D ⁽¹⁾	Scope 1 emissions, which primarily relate to office energy use, are consolidated and reported on this basis	Based on our ownership share for those direct investments in our portfolio companies and a pro-rata attribution when it concerns a joint venture with one of our corporate partners
3,728		Scope 2 emissions, which primarily relate to office energy use, are consolidated, and reported on this basis	
174,555		Scope 3 emissions are related to value chain emissions and have been estimated on the basis of the xx	
196,517		The sum of Scope 1, Scope 2, and Scope 3 emissions	
657		GHG emissions generated per million euro investment of the fund	
4,803	920	Total energy consumption of the organization during the reporting period	
77	59	Total energy consumption/aggregate revenue of the portfolio companies having reported their energy consumption	
N/A ⁽²⁾	N/A ⁽²⁾	Percentage of energy produced from non-renewable sources	
59	77	Percentage of energy produced from renewable sources	
N/D	0	Direct emissions of priority substances as defined in Article 2(30) of Directive 2000/60/EC of the European Parliament and of the Council ⁽³⁾ and direct emissions of nitrates, phosphates, and pesticides	
25	8	Hazardous waste as defined in Article 3(2) of Directive 2008/98/EC of the European Parliament and of the Council ⁽⁴⁾	
0	N/D ⁽⁵⁾	Number of Key Biodiversity Sensitive Areas (KBAs) negatively affected by the organization's activities	
248	244	Total count of new permanent FTE employees hired at the beginning of the fiscal year and retained until its end	
5	11	Employee turnover rate is a measurement of the number of employees leaving the company in a given period. It is calculated by dividing the number of permanent FTE departures (voluntary) with the average number of permanent FTE during the reporting period	The values for each fund are averaged values of the underlying portfolio companies
20	12	Percentage of women in supervisory Board or Board of Directors positions	
41	35	Percentage of permanent female employees within the total FTE	
34	34	Percentage of women among executives	
36	9	Average gender pay gap (unadjusted) = (A-B)/A A: average annual earnings of male employees B: average annual earnings of female employees	
393	65	Average number of hours of training provided for employees, divided by the number of employees	
86	94	Percentage of total employees who had at least one one-on-one performance and career development review	



All data refer to the year 2023

TOPICS	METRICS	UNIT	RENEWABLE ENERGY
FUNDS			CAPENERGIE 4 & CAPENERGIE 5 FUNDS
Health and Safety	Days lost to injury	days	0
	Work-related fatalities	#	0
	Accident frequency rate	%	0
	Accident severity rate	%	0
	Absenteeism rate	%	0
Responsible Purchasing	Responsible purchasing policy	%	33
	Sustainability assessment in the supply chain	%	47
	Human rights considerations in the supply chain	%	60
Data Privacy and Security	Information security system and/or policy	%	60
Business Ethics	Business ethics policy	%	67
	Whistle-blowing system	%	47
Disputes and Controversies	Violations of UNGC and/or OECD Guidelines for Multinational Enterprises	#	0
	ESG incidents	#	0

(1) During the 2023 reporting period, only 3 of 20 portfolio companies in Omnes Real Tech Fund reported their GHG emissions. Consequently, we decided not to disclose the figures because the data is not representative

(2) The portfolio companies in Construction Energy Plus Funds and Omnes Real Tech Funds do not produce energy from their business activities

(3) Directive 2000/60/EC of the European Parliament and of the Council of October 23, 2000, establishing a framework for Community action in the field of water policy (OJ L 327, 22.12.2000, p. 1)

SUSTAINABLE CITIES	VENTURE CAPITAL	METRIC DEFINITION	ADDITIONAL REMARKS
CONSTRUCTION ENERGY PLUS (CEP) FUNDS-CEP & CEP2	OMNES REAL TECH (ORT) FUND		
227	29	Total number of days lost due to work-related injuries and accidents over the reporting period	
3	0	Total number of work fatalities, as defined by the local jurisdiction, during the reporting period	
N/D ⁽⁶⁾	N/D ⁽⁶⁾	(Number of lost time accidents/hours worked) x 1,000,000	The values for each fund are averaged values of the underlying portfolio companies
N/D ⁽⁶⁾	N/D ⁽⁶⁾	Number of work days lost (due to work accidents) x 1,000/total hours worked	
2	2	Number of lost days due to sickness or work-related accidents/total number of working hours (permanent and non-permanent employees)	
42	0	This metric presents the percentage of total portfolio companies, when asked about their ESG performance, that have formalized a responsible purchasing policy. The policy can be implemented through several mechanisms such as a responsible purchasing charter, buyer training, and supplier assessment	
25	5	This metric presents the percentage of total portfolio companies, when asked about their ESG performance, that have implemented a framework to assess the performance of their suppliers on sustainability issues	
33	25	This metric presents the percentage of total portfolio companies, when asked about their ESG performance, that have integrated human right considerations in their supply chain assessment and monitoring processes	
42	55	This metric presents the percentage of total portfolio companies, inquired about their ESG performance, that have implemented measures to ensure the security of information systems and the protection of stakeholders' personal data	
50	30	This metric presents the percentage of total portfolio companies, when asked about their ESG performance, that have implemented a policy or any measures concerning business ethics (anti-corruption and bribery, money laundering, etc.)	
33	25	This metric presents the percentage of total portfolio companies, when asked about their ESG performance, that have implemented a whistle-blowing system and/or a system to handle complaints	
0	0	Total number of disputes and/or violations of the principles of the United Nations Global Compact and/or the OECD Guidelines for Multinational Enterprises	
0	1	Total number of ESG incidents that occurred during the reporting period. ESG incidents refer to material incidents concerning environmental, social, and governance aspects that have resulted in business interruption, intervention by regulatory authorities, significant fines, or reputational risk	

(4) Directive 2008/98/EC of the European Parliament and of the Council of November 19, 2008 on waste and repealing certain Directives (OJ L 312, 22.11.2008, p. 3)

(5) No data was reported by the portfolio companies

(6) Accident frequency rate and accident severity rate were not collected for our funds in Sustainable Cities and Venture Capital

(7) The unadjusted gender pay gap refers to the disparity in average earnings between men and women in the workforce without accounting for factors such as job type, experience, or education.

2023

Sustainability Report

Get all the latest from
Omnes, our partners
and our markets on the
website:

omnescapital.com

Contact us:

communication
[@omnescapital.com](mailto:communication@omnescapital.com)